

# Blackburn Creek Community Development District

12051 Corporate Blvd., Orlando, FL 32817

Phone: 407-382-3256, Fax: 407-382-3254

[www.blackburncreekcdd.com](http://www.blackburncreekcdd.com)

---

The regular meeting of the Board of Supervisors of the **Blackburn Creek** Community Development District is scheduled for **Wednesday, November 14, 2018 at 12:15 p.m.** at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240. Following is the advance agenda for the meeting.

**Call in Number:** 855-747-8824 (New)

**Participant/Guest code:** 859458 (New)

## **BOARD OF SUPERVISORS' MEETING AGENDA**

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
  1. Administer Oath of Office to Newly Elected Supervisor
  2. Consideration of the Minutes of the October 10, 2018 Board of Supervisors' Meeting

## **Business Matters**

3. Consideration of Resolution 2019-01, Canvassing and Certifying the Results of the Landowners' Election
4. Consideration of Resolution, 2019-02, Electing Officers
5. Ratification of Payment Authorization Nos. 58 & 59
6. Review of District Financial Statements

## **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments and Supervisors Requests

## **Adjournment**

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Administer Oath of Office to Newly Elected  
Supervisor

**THE BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS  
OATH OF OFFICE**

I, \_\_\_\_\_, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

\_\_\_\_\_  
Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA  
COUNTY OF SARASOTA

The foregoing oath was administered before me this \_\_\_ day of \_\_\_\_\_, 2018, by \_\_\_\_\_, who personally appeared before me, and is personally known to me or has produced \_\_\_\_\_ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of The Blackburn Creek Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

\_\_\_\_\_  
Notary Public, State of Florida

Print Name: \_\_\_\_\_

Commission No.: \_\_\_\_\_ Expires: \_\_\_\_\_

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Consideration of the Minutes of the October 10,  
2018 Board of Supervisors' Meeting

## **MINUTES OF MEETING**

***BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT  
Board of Supervisors Meeting  
Wednesday, October 10, 2018  
5800 Lakewood Ranch Blvd.  
Sarasota, FL 34240  
12:15 P.M.***

Present and constituting a quorum:

Ivory Crofoot	Chairperson
John Blakley	Assistant Secretary
Pete Williams	Assistant Secretary

Also present were:

Vivian Carvalho	District Manager- Fishkind & Associates, Inc.
Jim Schier	Neal Communities
Kim Aston	District Counsel- Vogler Ashton (via phone)
Misty Taylor	Bond Counsel Bryant Miller Olive (via phone)

### **FIRST ORDER OF BUSINESS**

#### **Call to Order and Roll Call**

Ms. Carvalho called to order at 12:19 pm the meeting of the Board of Supervisors of the Blackburn Creek Community Development District and proceeded with roll call. The persons in attendance are as outlined above.

### **SECOND ORDER OF BUSINESS**

#### **Public Comment Period**

There were no members of the public present at this time.

### **THIRD ORDER OF BUSINESS**

#### **Consideration of the Minutes of the September 12, 2018 Board of Supervisors' Meeting**

The Board reviewed the minutes.

On MOTION by Mr. Williams, seconded by Mr. Blakley, with all in favor, the Board approved the minutes of the September 12, 2018 Board of Supervisors' Meeting.

**FOURTH ORDER OF BUSINESS**

**Appointment of Auditor Selection Committee**

Ms. Carvalho explained that Blackburn Creek has had three years of auditing services and this year is the last year for auditing services so the District must start the process for the next three years. Ms. Carvalho stated that the Board will need to appoint a committee and typically the Auditor Selection Committee consists of all five Board members and the committee must have a meeting following the Board of Supervisors Meeting or prior to the next Board of Supervisors meeting to review the first stem which is the evaluation criteria.

On MOTION by Mr. Williams, seconded by Mr. Blakley, with all in favor, the Board appointed itself as the Auditor Selection Committee.

Ms. Carvalho stated that District staff will advertise for an Auditor Selection Committee Meeting to be held in conjunction with the next Board of Supervisors' Meeting.

**FIFTH ORDER OF BUSINESS**

**Ratification of Payment Authorizations No. 56 & 57**

The Board reviewed Payment Authorizations No. 56 & 57. Mr. Williams asked about Payment Authorization No. 56 for Egis and how the renewal fits with what was budgeted. Ms. Carvalho responded that she is pretty sure that it stayed within the amount of the budget but she will confirm it. She noted that the reason why the District does not have financials today for review is that the District is at the end of the year and District accountants are taking more time to review the financials and make sure that everything is done before they close the books for Fiscal Year 2018.

On MOTION by Mr. Williams, seconded by Ms. Crofoot, with all in favor, the Board ratified Payment Authorizations No. 56 & 57.

**SIXTH ORDER OF BUSINESS**

**Staff Reports**

**Attorney** – No Report

**Engineer** – No Report

**Manager** – Ms. Carvalho explained that the District will have a Landowner Election and a General Election next month. She explained that no resident ran during the qualifying period for the General Election so the Board will have to appoint two residents to the Board.

Mr. Williams stated that they must be registered voters who live in the District. He asked if there is anyone that has been active from an HOA standpoint or within the community that is qualified to serve. Mr. Schier stated that he can check with Mr. Leineweaver. Ms. Carvalho asked Mr. Schier to let her know when he speaks with Mr. Leineweaver and stated that if he would like her to reach out as a mutual party to those individuals she can explain how it works and what the Board will have to undertake come either the December or January meeting at the latest.

**SEVENTH ORDER OF BUSINESS**

**Audience Comments and Supervisors Requests**

There were no Supervisor requests and no audience comments.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

On MOTION by Ms. Crofoot, seconded by Mr. Williams, with all in favor, the October 10, 2018 Meeting of the Board of Supervisors of the Blackburn Creek Community Development District was adjourned.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chair/Vice-Chair

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Consideration of Resolution 2019-01,  
Canvassing and Certifying the Results of the  
Landowners' Election



**RESOLUTION 2019-01**

**A RESOLUTION CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS ELECTION OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES**

WHEREAS, following proper publication of notice thereof, such landowners meeting was held November 14, 2018 at which the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, this Resolution canvasses the votes and declares and certifies the results of said election;

**NOW, THEREFORE, BE IT RESOLVED BY THE LANDOWNERS AND BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT;**

1. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown, to with:

\_\_\_\_\_ Votes \_\_\_\_\_

2. In accordance with said statute, and by virtue of the number of votes cast for the respective Supervisors, they are declared to have been elected for the following terms of office:

\_\_\_\_\_ Four (4)  
Year Term

3. Said terms of office shall commence immediately upon the adoption of this Resolution PASSED AND ADOPTED THIS 14<sup>th</sup> DAY OF NOVEMBER, 2018.

---

Chairperson  
BLACKBURN CREEK  
COMMUNITY DEVELOPMENT  
DISTRICT

ATTEST:

---

Secretary

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Consideration of Resolution, 2019-02,  
Electing Officers

**RESOLUTION 2019-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the “Board”), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT:**

- Section 1. \_\_\_\_\_ is elected Chairman.
- Section 2. \_\_\_\_\_ is elected Vice Chairman.
- Section 3. Vivian Carvalho \_\_\_\_\_ is elected Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
Jennifer Walden \_\_\_\_\_ is elected Assistant Secretary.
- Section 4. Hank Fishkind \_\_\_\_\_ is elected Treasurer.
- Section 5. Jennifer Glasgow \_\_\_\_\_ is elected as Assistant Treasurer.
- Section 6. All resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.
- Section 7. This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS 14<sup>th</sup> DAY of November, 2018**

**ATTEST:**

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman/Vice-Chairman

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Ratification of Payment Authorization No. 58

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 58**

10/1/2018

Item No.	Payee	Invoice No.	General Fund
<b>1</b>	<b>Business Observer</b> Notice of Meetings	18-02442S	\$ 48.13
<b>2</b>	<b>Vogler Ashton, PLLC</b> Legal Services thru 9.15.2018	3796	\$ 1,617.00
		<b>TOTAL</b>	<b>\$1,665.13</b>

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

# Business Observer

1970 Main Street  
3rd Floor  
Sarasota, FL 34236

941-906-9386 x322

## INVOICE

Legal Advertising

Invoice # 18-02442S

Date 09/28/2018

**Attn:**

Fishkind & Associates, Inc.  
12051 CORPORATE BLVD.  
ORLANDO FL 32817

Please make checks payable to:  
(Please note Invoice # on check)  
Business Observer  
1970 Main Street  
3rd Floor  
Sarasota, FL 34236

---

### Description

### Amount

Serial # 18-02442S  
P.O./Ref.# Blackburn Creek

\$48.13

### Notice of Meetings

RE: Meetings for Blackburn Creek for the 2018-2019 Fiscal Year  
Published: 9/28/2018

Important Message

Paid	( )
<b>Total</b>	<b>\$48.13</b>

Payment is expected within 30 days of the first publication date of your notice.

Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.

#### NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.

# Business Observer

1970 Main Street  
3rd Floor  
Sarasota, FL 34236

941-906-9386 x322

## INVOICE

### Legal Advertising

**Notice of Meetings  
Blackburn Creek Community  
Development District**

The Board of Supervisors of the Blackburn Creek Community Development District will hold their meetings for the 2018-2019 Fiscal Year at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240 at 12:15 p.m. each month as follows:

October 10, 2018  
November 14, 2018  
December 12, 2018  
January 9, 2019  
February 13, 2019  
March 13, 2019  
April 10, 2019  
May 8, 2019  
June 12, 2019  
July 10, 2019  
August 14, 2019  
September 11, 2019

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 382-3256 at least five calendar days prior to the meeting.

Each person who decided to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Vivian Carvalho  
District Manager  
September 28, 2018 18-02442S

**Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.**

#### NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.



Vogler Ashton, PLLC  
 705 10th Avenue West, Unit 103  
 Palmetto, Florida 34221  
 Phone: 941-304-3400

Page: 1  
 09/24/2018

Blackburn Creek Community Development District  
 c/o Neal Communities of Southwest  
 Florida, LLC  
 Sarasota Fl. 34240  
 US

Account No: 1-33006  
 Statement No: 3796

Attn: District Manager

RECEIVED SEP 28 2018

Blackburn Creek CDD District Counsel

*For Legal Services Rendered August 1, 2018, Through September 15, 2018. [ 45-day Billing Period]*

**PLEASE NOTE OUR NEW ADDRESS.**

		<u>Fees</u>	Hours	
08/02/2018	KA	Review CDD agenda	0.50	192.50
08/29/2018	KA	Review/ respond to Ed Bullett's CDD finance questions	0.50	192.50
	KA	Review draft agenda	0.10	38.50
09/05/2018	KA	Review Resolution 2018- 24 Adopting Uniform Method of Collection Resolution 2018- 23 Adopting Rules and Procedures; CDD's proposed Rules and Procedures and Resolution 2018- 25 Adopting Budgets. E-mail to District Manager	2.90	1,116.50
09/07/2018	KA	Review agenda packets and related documents; Prepare for CDD meeting	0.20	77.00
		For Current Services Rendered	4.20	1,617.00

		Recapitulation			
<u>Timekeeper</u>			<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Kimberly Ashton			4.20	\$385.00	\$1,617.00
Total Current Work					1,617.00

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Review of District Financial Statements

**Blackburn Creek CDD**  
Statement of Financial Position  
As of 10/31/2018

	General Fund	Debt Service Fund - 2013A	Debt Service Fund - 2015A1	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Project Fund - 2018	Long Term Debt Group	Total
<b><u>Assets</u></b>									
<b><u>Current Assets</u></b>									
General Checking Account	\$95,944.43								\$95,944.43
Due From Other Funds		\$752.91							752.91
Debt Service Reserve A1 Bond		\$181,075.00							181,075.00
Revenue 2013A Bond		376,790.79							376,790.79
Prepayment 2013A Bond		17,395.27							17,395.27
Debt Service Reserve 2015A1 Bond			\$250,050.00						250,050.00
Debt Service Reserve 2015A2 Bond			239,218.75						239,218.75
Revenue 2015A Bond			186,613.03						186,613.03
Prepayment 2015A1 Bond			221,821.84						221,821.84
Prepayment 2015A2 Bond			87,417.93						87,417.93
Revenue 2018A Bond				\$515.65					515.65
Prepayment 2018A1 Bond				27,562.00					27,562.00
Debt Service Reserve 2018A1 Bond				171,917.20					171,917.20
Prepayment 2018A2 Bond				286,609.00					286,609.00
Capitalized Interest Account 2018A1 Bond				279,030.00					279,030.00
Capitalized Interest Account 2018A2 Bond				339,220.50					339,220.50
Acquisition/Construction 2013A Bond					\$17,105.06				17,105.06
Acquisition/Construction 2015A Bond						\$189,824.53			189,824.53
Aquisition/Construction 2018A Bond							\$1,168,208.52		1,168,208.52
Restricted Acq/Construction 2018A Bond							3,482,488.00		3,482,488.00
Total Current Assets	\$95,944.43	\$576,013.97	\$985,121.55	\$1,104,854.35	\$17,105.06	\$189,824.53	\$4,650,696.52	\$0.00	\$7,619,560.41
<b><u>Investments</u></b>									
Amount Available in Debt Service Funds								\$2,665,236.96	\$2,665,236.96
Amount To Be Provided								19,519,763.04	19,519,763.04
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,185,000.00	\$22,185,000.00
<b>Total Assets</b>	<b>\$95,944.43</b>	<b>\$576,013.97</b>	<b>\$985,121.55</b>	<b>\$1,104,854.35</b>	<b>\$17,105.06</b>	<b>\$189,824.53</b>	<b>\$4,650,696.52</b>	<b>\$22,185,000.00</b>	<b>\$29,804,560.41</b>

**Blackburn Creek CDD**  
**Statement of Financial Position**  
As of 10/31/2018

	General Fund	Debt Service Fund - 2013A	Debt Service Fund - 2015A1	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Project Fund - 2018	Long Term Debt Group	Total
<b><u>Liabilities and Net Assets</u></b>									
<b><u>Current Liabilities</u></b>									
Accounts Payable	\$752.90								\$752.90
Developer Advance					\$13,827.00				13,827.00
Retainage Payable						\$191,553.86			191,553.86
Retainage Payable							\$85,110.94		85,110.94
Total Current Liabilities	<u>\$752.90</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13,827.00</u>	<u>\$191,553.86</u>	<u>\$85,110.94</u>	<u>\$0.00</u>	<u>\$291,244.70</u>
<b><u>Long Term Liabilities</u></b>									
Revenue Bonds Payable - Long-Term								\$22,185,000.00	\$22,185,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22,185,000.00</u>	<u>\$22,185,000.00</u>
<b>Total Liabilities</b>	<u><b>\$752.90</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$13,827.00</b></u>	<u><b>\$191,553.86</b></u>	<u><b>\$85,110.94</b></u>	<u><b>\$22,185,000.00</b></u>	<u><b>\$22,476,244.70</b></u>
<b><u>Net Assets</u></b>									
Net Assets, Unrestricted	\$101,485.99								\$101,485.99
Current Year Net Assets, Unrestricted	(6,294.46)								(6,294.46)
Net Assets, Unrestricted		\$575,494.77							575,494.77
Current Year Net Assets, Unrestricted		519.20							519.20
Net Assets, Unrestricted			\$923,267.99						923,267.99
Current Year Net Assets, Unrestricted			61,853.56						61,853.56
Net Assets, Unrestricted				\$1,082,024.79					1,082,024.79
Current Year Net Assets, Unrestricted				22,829.56					22,829.56
Net Assets, Unrestricted					\$3,044.36				3,044.36
Current Year Net Assets, Unrestricted					233.70				233.70
Net Assets, Unrestricted						(\$1,729.33)			(1,729.33)
Current Year Net Assets, Unrestricted						0.00			0.00
Net Assets, Unrestricted							\$4,565,433.14		4,565,433.14
Current Year Net Assets, Unrestricted							152.44		152.44
<b>Total Net Assets</b>	<u><b>\$95,191.53</b></u>	<u><b>\$576,013.97</b></u>	<u><b>\$985,121.55</b></u>	<u><b>\$1,104,854.35</b></u>	<u><b>\$3,278.06</b></u>	<u><b>(\$1,729.33)</b></u>	<u><b>\$4,565,585.58</b></u>	<u><b>\$0.00</b></u>	<u><b>\$7,328,315.71</b></u>
<b>Total Liabilities and Net Assets</b>	<u><b>\$95,944.43</b></u>	<u><b>\$576,013.97</b></u>	<u><b>\$985,121.55</b></u>	<u><b>\$1,104,854.35</b></u>	<u><b>\$17,105.06</b></u>	<u><b>\$189,824.53</b></u>	<u><b>\$4,650,696.52</b></u>	<u><b>\$22,185,000.00</b></u>	<u><b>\$29,804,560.41</b></u>

**Blackburn Creek CDD**  
**Statement of Activities**  
**As of 10/31/2018**

	<b>General Fund</b>	<b>Debt Service Fund - 2013A</b>	<b>Debt Service Fund - 2015A</b>	<b>Debt Service Fund - 2018</b>	<b>Capital Projects Fund - 2013A</b>	<b>Capital Projects Fund - 2015A</b>	<b>Capital Project Fund - 2018</b>	<b>Long Term Debt Group</b>	<b>Total</b>
<b>Revenues</b>									
Off-Roll Assessments	\$4,989.32								\$4,989.32
Off-Roll Assessments		752.90							752.90
Inter-Fund Group Transfers In		(233.70)							(233.70)
Other Assessments			\$61,853.56						61,853.56
Other Assessments				\$22,982.00					22,982.00
Inter-Fund Transfers				(152.44)					(152.44)
Inter-Fund Transfers In					\$233.70				233.70
Inter-Fund Transfers							\$152.44		152.44
<b>Total Revenues</b>	<b>\$4,989.32</b>	<b>\$519.20</b>	<b>\$61,853.56</b>	<b>\$22,829.56</b>	<b>\$233.70</b>	<b>\$0.00</b>	<b>\$152.44</b>	<b>\$0.00</b>	<b>\$90,577.78</b>
<b>Expenses</b>									
Supervisor Fees	\$600.00								\$600.00
Insurance	2,364.00								2,364.00
Trustee Services	1,932.76								1,932.76
Management	2,083.33								2,083.33
Legal Advertising	89.69								89.69
Web Site Maintenance	625.00								625.00
Dues, Licenses, and Fees	175.00								175.00
General Insurance	3,414.00								3,414.00
<b>Total Expenses</b>	<b>\$11,283.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,283.78</b>
<b>Other Revenues (Expenses) &amp; Gains (Losses)</b>									
<b>Total Other Revenues (Expenses) &amp; Gains (Losses)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Change In Net Assets</b>	<b>(\$6,294.46)</b>	<b>\$519.20</b>	<b>\$61,853.56</b>	<b>\$22,829.56</b>	<b>\$233.70</b>	<b>\$0.00</b>	<b>\$152.44</b>	<b>\$0.00</b>	<b>\$79,294.00</b>
<b>Net Assets At Beginning Of Year</b>	<b>\$101,485.99</b>	<b>\$575,494.77</b>	<b>\$923,267.99</b>	<b>\$1,082,024.79</b>	<b>\$3,044.36</b>	<b>(\$1,729.33)</b>	<b>\$4,565,433.14</b>	<b>\$0.00</b>	<b>\$7,249,021.71</b>
<b>Net Assets At End Of Year</b>	<b>\$95,191.53</b>	<b>\$576,013.97</b>	<b>\$985,121.55</b>	<b>\$1,104,854.35</b>	<b>\$3,278.06</b>	<b>(\$1,729.33)</b>	<b>\$4,565,585.58</b>	<b>\$0.00</b>	<b>\$7,328,315.71</b>

**Blackburn Creek CDD**  
 Budget to Actual  
 For the Month Ending 10/31/2018

	Year To Date			FY 2019 Adopted Budget
	Actual	Budget	Variance	
<b><u>Revenues</u></b>				
On-Roll Assessments	\$ -	\$ 10,329.58	\$ (10,329.58)	\$ 123,955.00
Off-Roll Assessments	4,989.32	-	4,989.32	-
<b>Net Revenues</b>	<b>\$ 4,989.32</b>	<b>\$ 10,329.58</b>	<b>\$ (5,340.26)</b>	<b>\$ 123,955.00</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Supervisor Fees	\$ 600.00	\$ 1,000.00	\$ (400.00)	\$ 12,000.00
Public Officials' Insurance	2,364.00	216.67	2,147.33	2,600.00
Trustee Services	1,932.76	729.17	1,203.59	8,750.00
Management	2,083.33	2,083.33	-	25,000.00
Engineering	-	833.33	(833.33)	10,000.00
Dissemination Agent	-	500.00	(500.00)	6,000.00
District Counsel	-	1,666.67	(1,666.67)	20,000.00
Assessment Administration	-	625.00	(625.00)	7,500.00
Audit	-	458.33	(458.33)	5,500.00
Arbitrage Calculation	-	83.33	(83.33)	1,000.00
Telephone	-	12.50	(12.50)	150.00
Postage & Shipping	-	41.66	(41.66)	500.00
Copies	-	16.67	(16.67)	200.00
Legal Advertising	89.69	125.00	(35.31)	1,500.00
Bank Fees	-	12.50	(12.50)	150.00
Miscellaneous	-	200.00	(200.00)	2,400.00
Office Supplies	-	16.67	(16.67)	200.00
Web Site Maintenance	625.00	125.00	500.00	1,500.00
Dues, Licenses, and Fees	175.00	20.83	154.17	250.00
Stormwater Management	-	833.33	(833.33)	10,000.00
General Insurance	3,414.00	312.92	3,101.08	3,755.00
General Repair & Maintenance	-	416.67	(416.67)	5,000.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 11,283.78</b>	<b>\$ 10,329.58</b>	<b>\$ 954.20</b>	<b>\$ 123,955.00</b>
<b>Total Expenses</b>	<b>\$ 11,283.78</b>	<b>\$ 10,329.58</b>	<b>\$ 954.20</b>	<b>\$ 123,955.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ (6,294.46)</b>	<b>\$ -</b>	<b>\$ (6,294.46)</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>				
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ (6,294.46)</b>	<b>\$ -</b>	<b>\$ (6,294.46)</b>	<b>\$ -</b>