

# Blackburn Creek Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone 407-723-5900; Fax 407-723-5901

[www.blackburncreekcdd.com](http://www.blackburncreekcdd.com)

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The meeting of the Board of Supervisors for the Blackburn Creek Community Development District will be held **Wednesday, January 13, 2021 at 12:00 p.m.** located at **5800 Lakewood Ranch Blvd, Sarasota, FL 34240**. The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956 (New)**

**Passcode: 790 562 990 # (New)**

## **BOARD OF SUPERVISORS' MEETING AGENDA**

### **Organizational Matters**

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

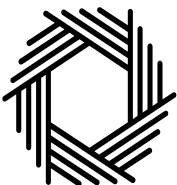
### **General Business Matters**

1. Consideration of the Minutes of the December 9, 2020 Board of Supervisors' Meeting
2. Consideration of Resolution 2021-03, Updating Registered Agent
3. Discussion Regarding Synovus Bank Fees
4. Ratification of Payment Authorizations 131-- 136
5. Review of District Financial Statements

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments
- Supervisors Requests

### **Adjournment**



**pfm**

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Consideration of the Minutes of the December 9,  
2020 Board of Supervisors' Meeting

**MINUTES OF MEETING**

**BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS MEETING MINUTES  
Wednesday, December 9, 2020 12:00 P.M.  
5800 Lakewood Ranch Blvd., Sarasota, FL 34240**

Board Members Present via Speaker or in Person:

Pete Williams	Chairperson
Dale Weidemiller	Vice Chairman
John Blakley	Assistant Secretary
Kevin Johnson	Assistant Secretary
Jerald Dell	Assistant Secretary (via phone)

Also Present via Speaker or in Person:

Vivian Carvalho	District Manager-PFM Group Consulting, LLC	
Venessa Ripoll	Assistant District Manager- PFM Group Consulting, LLC (via phone)	
Ed Vogler	District Counsel- Vogler Ashton	(via phone)
Bill Conerly	District Engineer- Kimley-Horn	(via phone)
Jim Schier	Neal Communities	
John Leinaweaver	Neal Communities	
Sandy Foster	Neal Communities	(joined meeting in progress)
Janice Snow	Neal Communities	(joined meeting in progress)

**FIRST ORDER OF BUSINESS**

**Organizational Matters**

**Call to Order and Roll Call**

Ms. Carvalho called to order at 12:04 p.m. the meeting of the Board of Supervisors of the Blackburn Creek Community Development District and proceeded with roll call. The persons in attendance via speaker phone are outlined above.

**Public Comment Period**

There were no public comments at this time.

**SECOND ORDER OF BUSINESS**

**General Business Matters**

**Consideration of the Minutes of  
the October 14, 2020 Board of  
Supervisors Meeting**

The Board reviewed the Minutes of the October 14, 2020 Board of Supervisors Meeting.

On MOTION by Mr. Williams, seconded by Mr. Johnson, with all in favor,  
the Board approved the October 14, 2020 Board of Supervisors Meeting.

**Update of Project Status  
Completion from District Engineer**

Mr. Conerly provided an overview of the graphs for the Bond Issuance Project Status. The associated certification and turnover for Phase 2A and Phase 1B have delayed the turnover of Phase 1 and Phase 2 ERPs. Within the first quarters of next year the District should be completely done with the Capital Projects on Blackburn Creek CDD.

Mr. Vogler stated the Engineer's Report has some inconsistencies. Only portions of the stormwater management system were publicly financed. It includes pipes, curbs, and gutters but not the ponds. The document does not reflect what the Bond were issued for. It reflects the maximum Capital Improvement Program that might be pursued by the District but what becomes publicly funded is what becomes subsequently closed in the Bond Program. The ponds are privately owned and do not belong to the CDD.

The Board asked Mr. Conerly to provide a report outlining what is privately owned and what is owned by the District to date without getting into discussion of the construction. Mr. Conerly will provide a report at the January's meeting.

Ms. Snow joined the meeting in progress at 12:13 p.m.

**Consideration of Resolution 2021-  
02, Consideration of Revised  
Updated Adopted Budget for  
Fiscal Year 2020**

The Board reviewed Resolution 2021-02, Consideration of Revised Updated Adopted Budget for Fiscal Year 2020.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor,  
the Board approved Resolution 2021-02, Consideration of Revised Updated  
Adopted Budget for Fiscal Year 2020.

**Ratification of Payment  
Authorizations 131 - 132**

The Board reviewed Payment Authorizations 131 -132.

On MOTION by Mr. Williams, seconded by Mr. Blakley, with all in favor, the Board Ratified Payment Authorizations 131-132.

**Review of District Financial Statements**

The Board reviewed the District Financials through November 30, 2020

On MOTION by Mr. Weidemiller, seconded by Mr. Williams, with all in favor, the Board accepted the District Financials through November 30, 2020.

**THIRD ORDER OF BUSINESS**

**Other Business**

**Staff Reports**

**District Counsel** – No Report

**District Engineer** – No Report

**District Manager** – Ms. Carvalho stated the District Management Team is still working on getting the Board Members to fill the two seats. The District has until the January's meeting. She and Mr. Leinaweaver will continue to work with the HOA and send out an eblast of the rules for District Board of Supervisors and try to increase interest.

**FOURTH ORDER OF BUSINESS**

**Audience Comments and Supervisors Requests**

There were no Supervisor requests or audience comments.

**FIFTH ORDER OF BUSINESS**

**Adjournment**

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

On MOTION by Mr. Weidemiller seconded by Mr. Johnson, with all in favor, the December 9, 2020 Meeting of the Board of Supervisors of the Blackburn Creek Community Development District was adjourned at 12:25 P.M.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice Chairperson

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Consideration of Resolution 2021-03, Updating  
Registered Agent

**RESOLUTION 2021-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A REGISTERED AGENT AND REGISTERED OFFICE OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Blackburn Creek Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Sarasota County, Florida; and

**WHEREAS**, the District is statutorily required to designate a registered agent and a registered office location for the purposes of accepting any process, notice, or demand required or permitted by law to be served upon the District in accordance with Section 189.014(1), *Florida Statutes*.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** Vivian Carvalho is hereby designated as the Registered Agent for the Fieldstone Community Development District.

**SECTION 2.** The District's Registered Office shall be located at 12051 Corporate Blvd. Orlando, FL 32817

**SECTION 3.** In accordance with Section 189.014, *Florida Statutes*, the District's Secretary is hereby directed to file certified copies of this Resolution with Sarasota County, and the Florida Department of Economic Opportunity.

**SECTION 4.** This Resolution shall become effective immediately upon adoption.

**PASSED AND ADOPTED** this 13<sup>th</sup> day of January, 2021.

ATTEST:

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson, Board of Supervisors



**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Discussion Regarding Synovus Bank Fees

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Ratification of Payment Authorizations 131-136

# BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

## Payment Authorizations 131-136

PA #	Description	Amount	Total
131	Sarasota Herald Tribune	\$277.75	\$277.75
132	PFM Group Consulting	\$2,500.00	
	Sarasota Herald Tribune	\$154.00	
			\$2,654.00
133	PFM Group Consulting	\$42.12	
	Vglobal Tech	\$125.00	
	Vogler Ashton	\$756.00	
			\$923.12
134	PFM Group Consulting	\$500.00	
	Sarasota Herald-Tribune	\$277.75	
	Supervisor Fees	\$1,000.00	
	US Bank- 11/01/2020 - 09/30/2021	\$3,522.87	
	US Bank 10/01/2021 - 10/31/2021	\$320.26	
	Vglobal Tech- December Website	\$125.00	
			\$5,745.88
135	PFM Group Consulting	\$2,500.00	
	Vogler Ashton	\$592.00	
			\$3,092.00
136	Deluxe	\$182.10	
	PFM Group Consulting	\$13.56	
			\$195.66

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 131**

11/6/2020

Item No.	Payee	Invoice No.	General Fund	Fiscal Year
1	<b>Sarasota Herald Tribune</b> Legal Advertising on 11/04/2020	SC52G0S614	\$ 277.75	FY 2021

**TOTAL \$ 277.75**

-	FY 2020
277.75	FY 2021

*Vivian Carvalho*  
\_\_\_\_\_  
Secretary / Assistant Secretary

*[Signature]*  
\_\_\_\_\_  
Chairman / Vice Chairman

**RECEIVED**  
By Amanda Lane at 10:14 am, Nov 09, 2020

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 132**

11/13/2020

Item No.	Payee	Invoice No.	General Fund	Fiscal Year
1	<b>PFM Group Consulting</b> DM Fee: November 2020	DM-11-2020-0058	\$ 2,500.00	FY 2021
2	<b>Sarasota Herald Tribune</b> Legal Advertising on 10/07/2020	SC52G0S4WQ	\$ 154.00	FY 2021
<b>TOTAL</b>			<b>\$ 2,654.00</b>	

-	FY 2020
2,654.00	FY 2021

*Vivian Carvalho*

Secretary / Assistant Secretary



Chairman / Vice Chairman

**RECEIVED**

By Amanda Lane at 9:48 am, Nov 16, 2020

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 133**


11/20/2020

Item No.	Payee	Invoice No.	General Fund	Fiscal Year
1	<b>PFM Group Consulting</b> October Reimbursables	OE-EXP-11-06	\$ 42.12	FY 2021
2	<b>VGlobalTech</b> November Website Maintenance	2113	\$ 125.00	FY 2021
3	<b>Vogler Ashton</b> General Counsel Through 10/31/2020	6283	\$ 756.00	FY 2021

**TOTAL \$ 923.12**

-	FY 2020
923.12	FY 2021

  
\_\_\_\_\_  
Secretary / Assistant Secretary

  
\_\_\_\_\_  
Chairman / Vice Chairman

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 134**

12/11/2020

Item No.	Payee	Invoice No.	General Fund
1	<b>PFM Group Consulting</b> Reamortization Schedules for 11/01/2020 Call	112765	\$ 500.00
2	<b>Sarasota Herald-Tribune</b> Legal Advertising on 12/02/2020	SC55G0S6SL	\$ 277.75
3	<b>Supervisor Fees - 12/09/2020 Meeting</b> Dale Weidemiller	--	\$ 200.00
	Pete Williams	--	\$ 200.00
	John Blakley	--	\$ 200.00
	Kevin Johnson	--	\$ 200.00
	Jerald Dell	--	\$ 200.00
4	<b>US Bank</b> Series 2015 Trustee Services 11/01/2020 - 09/30/2021	5948741	\$ 3,522.87
	Series 2015 Trustee Services 10/01/2021 - 10/31/2021	5948741	\$ 320.26
5	<b>VGlobalTech</b> December Website Maintenance	2188	\$ 125.00
<b>TOTAL</b>			<b>\$ 5,745.88</b>

*Venessa Ripoll*

Secretary / Assistant Secretary



Chairman / Vice Chairman

**RECEIVED**

By Amanda Lane at 3:18 pm, Dec 14, 2020

**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 135**

12/18/2020

Item No	Payee	Invoice No	General Fund
1	<b>PFM Group Consulting</b> DM Fee: December 2019	DM-12-2020-0005	\$ 2,500.00
2	<b>Vogler Ashton</b> General Counsel Through 11/30/2020	6380	\$ 592.00
<b>TOTAL</b>			<b>\$ 3,092.00</b>

Venessa Ripoll  
Secretary / Assistant Secretary

  
Chairman / Vice Chairman

**RECEIVED**  
By Amanda Lane at 9:30 am, Dec 23, 2020



**BLACKBURN CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization No. 136**

12/24/2020

Item No.	Payee	Invoice No.	General Fund
1	<b>Deluxe</b> Check Order	2048615631	\$ 182.10
2	<b>PFM Group Consulting</b> November Reimbursables	OE-EXP-12-06	\$ 13.56
<b>TOTAL</b>			<b>\$ 195.66</b>

*Venessa Ripoll*

\_\_\_\_\_  
Secretary / Assistant Secretary

  
\_\_\_\_\_  
Chairman / Vice Chairman

**RECEIVED**

By Amanda Lane at 11:55 am, Dec 24, 2020

**BLACKBURN CREEK COMMUNITY  
DEVELOPMENT DISTRICT**

Review of District Financial Statements

**Blackburn Creek CDD**  
Statement of Financial Position  
As of 12/31/2020

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Projects Fund - 2018	Long Term Debt Group	Total
<u>Assets</u>									
<u>Current Assets</u>									
General Checking Account	\$209,399.39								\$209,399.39
Assessments Receivable	8,055.51								8,055.51
Prepaid Expenses	320.26								320.26
Assessments Receivable		\$27,009.31							27,009.31
Due From Other Funds		81,760.50							81,760.50
Debt Service Reserve 2013A Bond		175,000.21							175,000.21
Debt Service Reserve 2019A Bond		91,809.05							91,809.05
Revenue 2013A Bond		365,726.61							365,726.61
Revenue 2019A Bond		90,478.76							90,478.76
Interest A1 Bond		0.06							0.06
Interest 2019A1 Bond		0.03							0.03
Interest 2019A2 Bond		0.02							0.02
Prepayment 2013A Bond		13,192.72							13,192.72
Sinking Fund 2013A Bond		2.56							2.56
Assessments Receivable			\$24,953.93						24,953.93
Due From Other Funds			72,005.21						72,005.21
Debt Service Reserve 2015A1 Bond			229,812.50						229,812.50
Debt Service Reserve 2015A2 Bond			83,437.50						83,437.50
Revenue 2015A Bond			263,612.48						263,612.48
Interest 2015A1 Bond			0.03						0.03
Interest 2015A2 Bond			0.01						0.01
Prepayment 2015A1 Bond			18,094.05						18,094.05
Prepayment 2015A2 Bond			17,556.45						17,556.45
Sinking Fund 2015A1 Bond			0.21						0.21
Revenue 2018A Bond				\$548,578.37					548,578.37
Interest 2018A1 Bond				0.11					0.11
Prepayment 2018A1 Bond				3,164.18					3,164.18
Debt Service Reserve 2018A1 Bond				172,626.36					172,626.36
Prepayment 2018A2 Bond				52,256.51					52,256.51
Due from Other Funds				89,657.49					89,657.49
Assessments Receivable				31,071.46					31,071.46
Acquisition/Construction 2013A Bond					\$22,020.25				22,020.25
Acquisition/Construction 2019A Bond					417,305.61				417,305.61
Acquisition/Construction 2015A Bond						\$150,951.20			150,951.20
Acquisition/Construction 2018A Bond							\$149,347.53		149,347.53
Restricted Acq/Construction 2018A Bond							70,084.77		70,084.77
<b>Total Current Assets</b>	<b>\$217,775.16</b>	<b>\$844,979.83</b>	<b>\$709,472.37</b>	<b>\$897,354.48</b>	<b>\$439,325.86</b>	<b>\$150,951.20</b>	<b>\$219,432.30</b>	<b>\$0.00</b>	<b>\$3,479,291.20</b>

**Blackburn Creek CDD**  
Statement of Financial Position  
As of 12/31/2020

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Projects Fund - 2018	Long Term Debt Group	Total
<b>Investments</b>									
Amount Available in Debt Service Funds								\$2,125,348.78	\$2,125,348.78
Amount To Be Provided								21,935,651.22	21,935,651.22
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,061,000.00	\$24,061,000.00
<b>Total Assets</b>	<b>\$217,775.16</b>	<b>\$844,979.83</b>	<b>\$709,472.37</b>	<b>\$897,354.48</b>	<b>\$439,325.86</b>	<b>\$150,951.20</b>	<b>\$219,432.30</b>	<b>\$24,061,000.00</b>	<b>\$27,540,291.20</b>
<b>Liabilities and Net Assets</b>									
<b>Current Liabilities</b>									
Accounts Payable	\$39,436.20								\$39,436.20
Deferred Revenue	8,055.51								8,055.51
Deferred Revenue		\$27,009.31							27,009.31
Deferred Revenue			\$24,953.93						24,953.93
Deferred Revenue				\$31,071.46					31,071.46
Retainage Payable						\$16,006.15			16,006.15
Total Current Liabilities	\$47,491.71	\$27,009.31	\$24,953.93	\$31,071.46	\$0.00	\$16,006.15	\$0.00	\$0.00	\$146,532.56
<b>Long Term Liabilities</b>									
Revenue Bonds Payable - Long-Term								\$24,061,000.00	\$24,061,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,061,000.00	\$24,061,000.00
<b>Total Liabilities</b>	<b>\$47,491.71</b>	<b>\$27,009.31</b>	<b>\$24,953.93</b>	<b>\$31,071.46</b>	<b>\$0.00</b>	<b>\$16,006.15</b>	<b>\$0.00</b>	<b>\$24,061,000.00</b>	<b>\$24,207,532.56</b>

**Blackburn Creek CDD**  
Statement of Financial Position  
As of 12/31/2020

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Projects Fund - 2018	Long Term Debt Group	Total
<b>Net Assets</b>									
Net Assets, Unrestricted	(\$3,421.82)								(\$3,421.82)
Net Assets - General Government	111,887.86								111,887.86
Current Year Net Assets - General Government	61,817.41								61,817.41
Net Assets, Unrestricted		\$676,760.60							676,760.60
Current Year Net Assets, Unrestricted		141,209.92							141,209.92
Net Assets, Unrestricted			\$497,109.65						497,109.65
Current Year Net Assets, Unrestricted			187,408.79						187,408.79
Net Assets, Unrestricted				\$809,031.19					809,031.19
Current Year Net Assets, Unrestricted				57,251.83					57,251.83
Net Assets, Unrestricted					\$439,319.50				439,319.50
Current Year Net Assets, Unrestricted					6.36				6.36
Net Assets, Unrestricted						\$134,943.74			134,943.74
Current Year Net Assets, Unrestricted						1.31			1.31
Net Assets, Unrestricted							\$219,429.91		219,429.91
Current Year Net Assets, Unrestricted							2.39		2.39
<b>Total Net Assets</b>	<u>\$170,283.45</u>	<u>\$817,970.52</u>	<u>\$684,518.44</u>	<u>\$866,283.02</u>	<u>\$439,325.86</u>	<u>\$134,945.05</u>	<u>\$219,432.30</u>	<u>\$0.00</u>	<u>\$3,332,758.64</u>
<b>Total Liabilities and Net Assets</b>	<u>\$217,775.16</u>	<u>\$844,979.83</u>	<u>\$709,472.37</u>	<u>\$897,354.48</u>	<u>\$439,325.86</u>	<u>\$150,951.20</u>	<u>\$219,432.30</u>	<u>\$24,061,000.00</u>	<u>\$27,540,291.20</u>

**Blackburn Creek CDD**

Statement of Activities

As of 12/31/2020

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Projects Fund - 2018	Long Term Debt Group	Total
<b>Revenues</b>									
On-Roll Assessments	\$92,259.53								\$92,259.53
Off-Roll Assessments	12,377.62								12,377.62
On-Roll Assessments		\$309,337.37							309,337.37
Off-Roll Assessments		90,509.75							90,509.75
Other Assessments		9,414.16							9,414.16
Inter-Fund Group Transfers In		(2.63)							(2.63)
On-Roll Assessments			\$285,797.00						285,797.00
Off-Roll Assessments			6,243.21						6,243.21
Other Assessments			28,396.10						28,396.10
On-Roll Assessments				\$355,860.93					355,860.93
Off-Roll Assessments				99,166.08					99,166.08
Other Assessments				33,921.21					33,921.21
Inter-Fund Transfers				(0.38)					(0.38)
Inter-Fund Transfers In					\$2.63				2.63
Inter-Fund Transfers							\$0.38		0.38
Total Revenues	\$104,637.15	\$409,258.65	\$320,436.31	\$488,947.84	\$2.63	\$0.00	\$0.38	\$0.00	\$1,323,282.96
<b>Expenses</b>									
Supervisor Fees	\$2,000.00								\$2,000.00
Public Officials' Insurance	2,544.00								2,544.00
Trustee Services	8,756.46								8,756.46
Management	7,500.00								7,500.00
District Counsel	1,348.00								1,348.00
Assessment Administration	15,000.00								15,000.00
Reamortization Schedules	500.00								500.00
Postage & Shipping	55.68								55.68
Legal Advertising	709.50								709.50
Miscellaneous	182.10								182.10
Web Site Maintenance	375.00								375.00
Dues, Licenses, and Fees	175.00								175.00
General Insurance	3,674.00								3,674.00
Principal Payment - 2013A1, 2019A1		\$10,000.00							10,000.00
Interest Payments - 2013A1, 2019A1		218,155.00							218,155.00
Interest Payments - 2019A2		39,900.00							39,900.00

**Blackburn Creek CDD**

Statement of Activities

As of 12/31/2020

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013A	Capital Projects Fund - 2015A	Capital Projects Fund - 2018	Long Term Debt Group	Total
Principal Payments - 2015A2 bond			\$10,000.00						10,000.00
Interest Payments - 2015A1 bond			90,687.50						90,687.50
Interest Payments - 2015A2 bond			32,343.76						32,343.76
Principal Payment - 2018A1 Bond				\$30,000.00					30,000.00
Principal Payment - 2018A2 Bond				75,000.00					75,000.00
Interest Payment - 2018A1 Bond				271,330.00					271,330.00
Interest Payment - 2018A2 Bond				55,371.50					55,371.50
Total Expenses	\$42,819.74	\$268,055.00	\$133,031.26	\$431,701.50	\$0.00	\$0.00	\$0.00	\$0.00	\$875,607.50
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>									
Interest Income		\$5.63							\$5.63
Dividend Income		0.64							0.64
Interest Income			\$3.74						3.74
Interest Income				\$5.49					5.49
Interest Income					\$3.70				3.70
Dividend Income					0.03				0.03
Interest Income						\$1.31			1.31
Interest Income							\$2.01		2.01
Total Other Revenues (Expenses) & Gains (Losses)	\$0.00	\$6.27	\$3.74	\$5.49	\$3.73	\$1.31	\$2.01	\$0.00	\$22.55
<b>Change In Net Assets</b>	\$61,817.41	\$141,209.92	\$187,408.79	\$57,251.83	\$6.36	\$1.31	\$2.39	\$0.00	\$447,698.01
<b>Net Assets At Beginning Of Year</b>	\$108,466.04	\$676,760.60	\$497,109.65	\$809,031.19	\$439,319.50	\$134,943.74	\$219,429.91	\$0.00	\$2,885,060.63
<b>Net Assets At End Of Year</b>	\$170,283.45	\$817,970.52	\$684,518.44	\$866,283.02	\$439,325.86	\$134,945.05	\$219,432.30	\$0.00	\$3,332,758.64

**Blackburn Creek CDD**  
 Budget to Actual  
 For the Month Ending 12/31/2020

	Year To Date			FY 2021 Adopted Budget
	Actual	Budget	Variance	
<b><u>Revenues</u></b>				
On-Roll Assessments	\$ 92,259.53	\$ 36,188.75	\$ 56,070.78	\$ 144,755.00
Off-Roll Assessments	12,377.62	-	12,377.62	-
Carryforward Cash	5,000.00	1,250.00	3,750.00	5,000.00
Surplus of Carryforward as of YE	92,041.05	7,500.00	84,541.05	30,000.00
<b>Net Revenues</b>	<b>\$ 201,678.20</b>	<b>\$ 44,938.75</b>	<b>\$ 156,739.45</b>	<b>\$ 179,755.00</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Supervisor Fees	\$ 2,000.00	\$ 3,000.00	\$ (1,000.00)	\$ 12,000.00
Public Officials' Insurance	2,544.00	650.00	1,894.00	2,600.00
Trustee Services	8,756.46	4,000.00	4,756.46	16,000.00
Management	7,500.00	7,500.00	-	30,000.00
Engineering	-	2,500.00	(2,500.00)	10,000.00
Dissemination Agent	-	3,750.00	(3,750.00)	15,000.00
District Counsel	1,348.00	5,000.00	(3,652.00)	20,000.00
Assessment Administration	15,000.00	3,750.00	11,250.00	15,000.00
Reamortization Schedules	500.00	250.00	250.00	1,000.00
Audit	-	1,125.00	(1,125.00)	4,500.00
Arbitrage Calculation	-	250.00	(250.00)	1,000.00
Postage & Shipping	55.68	112.50	(56.82)	450.00
Legal Advertising	709.50	875.00	(165.50)	3,500.00
Miscellaneous	182.10	50.00	132.10	200.00
Web Site Maintenance	375.00	675.00	(300.00)	2,700.00
Dues, Licenses, and Fees	175.00	43.75	131.25	175.00
Stormwater Management	-	2,500.00	(2,500.00)	10,000.00
70% to Stormwater	-	5,250.00	(5,250.00)	21,000.00
General Insurance	3,674.00	938.75	2,735.25	3,755.00
General Repair & Maintenance	-	468.75	(468.75)	1,875.00
30% to Hardscape	-	2,250.00	(2,250.00)	9,000.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 42,819.74</b>	<b>\$ 44,938.75</b>	<b>\$ (2,119.01)</b>	<b>\$ 179,755.00</b>
<b>Total Expenses</b>	<b>\$ 42,819.74</b>	<b>\$ 44,938.75</b>	<b>\$ (2,119.01)</b>	<b>\$ 179,755.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ 158,858.46</b>	<b>\$ -</b>	<b>\$ 158,858.46</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>				
Interest Income	\$ -	\$ -	\$ -	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ 158,858.46</b>	<b>\$ -</b>	<b>\$ 158,858.46</b>	<b>\$ -</b>