Blackburn Creek
Community Development District

12051 Corporate Boulevard, Orlando, FL 32817
Phone 407-723-5900; Fax 407-723-5901
www.blackburncreekcdd.com

The meeting of the Board of Supervisors for the Blackburn Creek Community Development District will be held **Wednesday, May 12, 2021 at 12:00 p.m.** located at **5800 Lakewood Ranch Blvd, Sarasota, FL 34240. The following is the proposed agenda for this meeting**.

Call in number: 1-844-621-3956

Passcode: 790 562 990 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

1. Consideration of Replacement for Seat 5
2. Administer Oath of Office to Newly Appointed Board of Supervisors for Seat 5

General Business Matters

3. Consideration of the Minutes of the April 14, 2021 Board of Supervisors' Meeting
4. Review & Consideration of Resolution 2021-06, Election of Officers
5. Consideration of Resolution 2021-07, Approving a Preliminary Budget for Fiscal Year 2022 and Setting a Public Hearing Date [Suggested Hearing Date of August 11, 2021]
6. Letter from Supervisor of Elections, Sarasota County
7. Ratification of Payment Authorizations 145-147
8. Review of District Financial Statements

Other Business

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments
- Supervisors Requests

Adjournment

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Consideration of Replacement for Seat 5

Kirk Fegley - Candidate for the Community Development District Board

Hello board members. I am very interested in helping the CDD Board.

We live in Venice full-time. Because of that, I can offer to be helpful with all things CDD twelve months a year. Because I have been a CPA for over 40 years, I can offer my financial and organizational abilities to help the board achieve its goals.

Professional background:

1983-2017: Certified Public Accountant and part owner of Fleming, Brockschmidt & Durkin CPAs in downtown Cincinnati, Ohio (merged with Blue and Company, a Top 100 national firm in 2016). Duties included small to medium sized business consulting and tax planning and compliance. Within the firm, I served as a Managing Partner and Senior Partner. I retired December 31, 2017.

Charitable:

I was elected and serve as Treasurer of Venice Sands, a condo community on Venice Island, Florida with 78 units. In addition, I served positions as President, Chairman, and Treasurer of the Cincinnati Citizens Police Association (supported local police, the FBI and federal and local prosecutors) over a 30 year membership. I also was a Regional Director of the National Exchange Club during the 1970s. Locally, I joined the National Moose organization attending the Venice and Englewood chapters.

Education:

B.S. in Business Administration, Ashland University, Ashland, Ohio. Majors in Accounting and Finance.
CPA, State of Ohio 1978
CPA, State of Indiana 1996
Completed the course "Condominium Operations: A Primer for Directors and Officers" satisfying the approved educational curriculum requirement set forth in Section 718.112 of the Florida statute.

Conclusion:

I welcome the opportunity to help the CDD board if elected. I am sure my experience and knowledge would be helpful to the board.

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Administer Oath of Office to Newly Appointed Board of Supervisors for Seat 5

BLACKBURN CREEK
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
OATH OF OFFICE

I,_____, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

_____
Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing oath was administered before me this ___ day of _____, 2021, by _____, who personally appeared before me, and is personally known to me or has produced _____ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of The Blackburn Creek Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

_____
Notary Public, State of Florida

Print Name: _____

Commission No.: _____ Expires: _____

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Consideration of the Minutes of the April 14, 2021 Board of Supervisors' Meeting

MINUTES OF MEETING

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS MEETING MINUTES
Wednesday, April 14, 2021 at 12:00 p.m.
5800 Lakewood Ranch Blvd., Sarasota, FL 34240

Board Members Present via Speaker or in Person:

Pete Williams	Chairperson
David Trast	Vice Chairperson
John Blakley	Assistant Secretary
Kevin Johnson	Assistant Secretary
Jerald Dell	Assistant Secretary

Also Present via Speaker or in Person:

Vivian Carvalho	District Manager- PFM Group Consulting LLC	
Venessa Ripoll	Assistant DM- PFM Group Consulting LLC (via phone)	
Ed Vogler	District Counsel- Vogler Ashton (via phone)	
Jim Schier	Neal Communities	
John Leinaweaver	Neal Communities	
John McKay	Neal Communities	
Dale Weidemiller	Neal Communities	
Misty Taylor	Bryant Miller Olive P.A.	(joined at 12:07 p.m.)

FIRST ORDER OF BUSINESS **Organizational Matters**

Call to Order and Roll Call

Ms. Carvalho called to order at 12:01 p.m. the meeting of the Board of Supervisors of the Blackburn Creek Community Development District and proceeded with roll call. The persons in attendance via speakerphone are outlined above.

Public Comment Period

There were no public comments at this time.

SECOND ORDER OF BUSINESS **General Business Matters**

Consideration of the Minutes of the March 10, 2021 Board of Supervisors' Meeting

The Board reviewed the Minutes of the March 10, 2021 Board of Supervisors' Meeting.

On MOTION by Mr. Williams, seconded by Mr. Blakley, with all in favor, the Board approved the Minutes of the March 10, 2021 Board of Supervisors' Meeting.

Review & Consideration of Engagement Letter from GNP Services for Arbitrage Rebate Calculation Series 2013A

Ms. Carvalho explained the Engagement Letter is tied to the Trust Indenture, which outlines the District must do an Arbitrage Rebate Calculation on the Bonds. GNP provides the service for multiple Districts that PFM works with, and the amount for the Arbitrage Rebate calculation is $500.00 every time they have to do the rebate annually.

Mr. Williams provided an overview of the Arbitrage Rebate Calculation process. The District has the availability of investing the proceeds that are in its Trust Account. For Blackburn Creek, it would be the Reserve Fund or Revenue Fund to make the Debt Service Payments. According to the IRS, the District cannot make more in interest from investing than what the original Cost of Issuance was combined with the interest rate of the Bonds. So the District must do an Arbitrage Calculation whether or not they have earned more than the original interest rate and the cost to the District. If the District has earned more in interest, they must send the difference to the IRS. In a given year, if the District has positive arbitrage, they are expected to move that money to an Arbitrage Account with the Trustee, and every five years, it would be collected and sent to the IRS. To meet the conditions, the District must do these Arbitrage Rebate Calculation Reports.

On MOTION by Mr. Williams, seconded by Mr. Johnson, with all in favor, the Board approved Engagement Letter from GNP Services for Arbitrage Rebate Calculation Series 2013A.

Ratification of Payment Authorizations 142-144

The Board reviewed Payment Authorizations 142-144.

On MOTION by Mr. Williams, seconded by Mr. Johnson, with all in favor, the Board ratified Payment Authorizations 142-144.

Review of District Financial Statements

The Board reviewed the District Financials through March 31, 2021

On MOTION by Mr. Williams, seconded by Mr. Johnson, with all in favor, the Board approved the District's Financial Statements.

THIRD ORDER OF BUSINESS **Other Business**

Staff Reports

District Counsel – No Report

District Engineer – Not Present

District Manager – Ms. Carvalho stated the District will initiate the Proposed Budget Process for Fiscal Year 2022 at the May meeting. The Public Hearing will be set during that meeting to coincide with the meeting in August.

FOURTH ORDER OF BUSINESS **Audience Comments and Supervisors Requests**

Mr. Williams asked if the Board has come up with a candidate yet for the open seat on the Board. The Board will continue to look into potential candidates. Mr. Blakley has been fulfilling that seat in anticipation of replacement.

Ms. Taylor joined the meeting in progress at 12:07 p.m.

Mr. Williams requested a resolution for the Election of District Officers to be added to the agenda for next month if the Board has a replacement for the open seat on the Board.

FIFTH ORDER OF BUSINESS **Adjournment**

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

On MOTION by Mr. Williams, seconded by Mr. Johnson, with all in favor, the April 14, 2021 Meeting of the Board of Supervisors of the Blackburn Creek Community Development District was adjourned at 12:10 p.m.

_____ _____

Secretary/Assistant Secretary Chairperson/Vice Chairperson

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Review & Consideration of Resolution 2021-06,
Election of Officers

RESOLUTION 2021-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT:

Section 1. _____ is elected Chairman.

Section 2. _____ is elected Vice Chairman.

Section 3. _____ is elected Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.

Section 4. _____ is elected Treasurer.

Section 5. _____ is elected as Assistant Treasurer.

Section 6. All resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 12th DAY of May, 2021

ATTEST:

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
Chairman/Vice-Chairman

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Consideration of Resolution 2021-07, Approving a Preliminary Budget for Fiscal Year 2022 and Setting a Public Hearing Date [Suggested Hearing Date of August 11, 2021]

RESOLUTION 2021-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2021/2022 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Blackburn Creek Community Development District (**"District"**) prior to June 15, 2021, proposed budgets (**"Proposed Budget"**) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (**"Fiscal Year 2021/2022"**); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2021/2022 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2021

HOUR: _____

LOCATION: _____
_____
_____

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Sarasota County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12th DAY OF MAY, 2021.

ATTEST:

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary

By:_____
Its:_____

Exhibit A: FY 2021/2022 Proposed Budget

Blackburn Creek CDD

FY 2022 Proposed O&M Budget

	Actual Through 04/30/2021	Anticipated May - Sep.	Anticipated FY 2021 Total	FY 2021 Adopted Budget	FY 2022 Proposed Budget
Revenues					
On-Roll Assessments	$ 99,766.88	$ 548.16	$ 100,315.04	$ 144,755.00	$ 144,755.00
Off-Roll Assessments	35,749.01	11,510.20	47,259.21	-	-
Other Income & Other Financing Sources	0.40	-	0.40	-	-
Carryforward Cash	5,000.00	-	5,000.00	5,000.00	111,065.97
Surplus of Carryforward as of YE	92,041.05	-	92,041.05	30,000.00	-
Net Revenues	**$ 232,557.34**	**$ 12,058.36**	**$ 244,615.70**	**$ 179,755.00**	**$ 255,820.97**
General & Administrative Expenses					
Supervisor Fees	$5,800.00	$ 5,000.00	$ 10,800.00	$ 12,000.00	$ 12,000.00
Public Officials' Insurance	2,544.00	-	2,544.00	2,600.00	2,600.00
Trustee Services	13,970.92	2,029.08	16,000.00	16,000.00	16,000.00
Management	17,500.00	12,500.00	30,000.00	30,000.00	33,000.00
Engineering	-	4,166.67	4,166.67	10,000.00	10,000.00
Dissemination Agent	7,500.00	7,500.00	15,000.00	15,000.00	15,000.00
District Counsel	3,466.50	2,476.07	5,942.57	20,000.00	20,000.00
Assessment Administration	15,000.00	-	15,000.00	15,000.00	15,000.00
Reamortization Schedules	500.00	500.00	1,000.00	1,000.00	1,000.00
Audit	4,500.00	-	4,500.00	4,500.00	4,500.00
Arbitrage Calculation	-	1,000.00	1,000.00	1,000.00	1,000.00
Postage & Shipping	120.90	86.36	207.26	450.00	450.00
Legal Advertising	1,671.75	1,194.11	2,865.86	3,500.00	3,500.00
Bank Fees	-	-	-	-	250.00
Miscellaneous	307.10	219.36	526.46	200.00	200.00
Office Supplies	-	-	-	-	250.00
Web Site Maintenance	1,475.00	1,225.00	2,700.00	2,700.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Stormwater Management	-	4,166.67	4,166.67	10,000.00	5,000.00
70% to Stormwater	-	8,750.00	8,750.00	21,000.00	75,296.18
General Insurance	3,674.00	-	3,674.00	3,755.00	3,755.00
General Repair & Maintenance	-	781.25	781.25	1,875.00	1,875.00
30% to Hardscape	-	3,750.00	3,750.00	9,000.00	32,269.79
Total General & Administrative Expenses	**$ 78,205.17**	**$ 55,344.56**	**$ 133,549.73**	**$ 179,755.00**	**$ 255,820.97**
Total Expenses	**$ 78,205.17**	**$ 55,344.56**	**$ 133,549.73**	**$ 179,755.00**	**$ 255,820.97**
Income (Loss) from Operations	**$ 154,352.17**	**$ (43,286.20)**	**$ 111,065.97**	**$ -**	**$ -**
Other Income (Expense)					
Interest Income	$ -	$ -	$ -	$ -	$ -
Total Other Income (Expense)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Income (Loss)	**$ 154,352.17**	**$ (43,286.20)**	**$ 111,065.97**	**$ -**	**$ -**

FY 2022 Proposed		Net Per Unit	$ 83.38
1736 Lots		Gross per Unit	$ 88.71

Blackburn Creek CDD
Proposed FY 2022
Debt Service Budgets

	Proposed Series 2013 FY 2022 Budget	Proposed Series 2015A-1 FY 2022 Budget	Proposed Series 2015A-2 FY 2022 Budget	Proposed Series 2018A-1 FY 2022 Budget	Proposed Series 2018A-2 FY 2022 Budget	Proposed Series 2019A-1 FY 2022 Budget	Proposed Series 2019A-2 FY 2022 Budget
REVENUES:							
Special Assessments	$ 472,400.00	$ 315,812.50	$ 112,656.25	$ 945,442.75	$ 178,246.50	$ 308,665.00	$ 137,460.00
TOTAL REVENUES	**$ 472,400.00**	**$ 315,812.50**	**$ 112,656.25**	**$ 945,442.75**	**$ 178,246.50**	**$ 308,665.00**	**$ 137,460.00**
EXPENDITURES:							
Interest 11/01/2021	$ 126,750.00	$ 89,125.00	$ 31,093.75	$ 266,135.50	$ 50,681.00	$ 86,617.50	$ 39,340.00
Interest 05/01/2022	126,750.00	89,125.00	31,093.75	266,135.50	50,681.00	86,617.50	39,340.00
Principal 05/01/2022	95,000.00	50,000.00	20,000.00	151,000.00	27,000.00	50,000.00	20,000.00
TOTAL EXPENDITURES	**$ 348,500.00**	**$ 228,250.00**	**$ 82,187.50**	**$ 683,271.00**	**$ 128,362.00**	**$ 223,235.00**	**$ 98,680.00**
EXCESS REVENUES	**$ 123,900.00**	**$ 87,562.50**	**$ 30,468.75**	**$ 262,171.75**	**$ 49,884.50**	**$ 85,430.00**	**$ 38,780.00**
Interest 11/01/2022	$ 123,900.00	$ 87,562.50	$ 30,468.75	$ 262,171.75	$ 49,884.50	$ 85,430.00	$ 38,780.00

Blackburn Creek CDD
Budget Item Descriptions
FY 2021 – 2022

Revenues

On-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as "On-Roll Assessments."

Off-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector, but it can also be collected via a direct bill (referred to as Off Roll) from the district.

Other Income & Other Financing Sources

Unexpected revenue source.

Carryforward Cash

Anticipated unused income from a prior year which is available as cash for the current year.

Surplus of Carryforward as of YE (Year-End)

Unanticipated unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to $200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Directors' & Officers' (D&O) or Public Officials' Liability (POL) Insurance

Supervisors' and Officers' liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Blackburn Creek CDD
Budget Item Descriptions
FY 2021 – 2022

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Engineering

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Arbitrage Calculation

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate an arbitrage rebate liability.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Blackburn Creek CDD
Budget Item Descriptions
FY 2021 – 2022

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Web Site Maintenance

Website maintenance fee.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Stormwater Management

Expenses related to the effort to reduce runoff of rainwater into streets and lawns.

70% to Stormwater

Expenses related to the effort to reduce runoff of rainwater into streets and lawns. Funds from the Carryforward Surplus are anticipated to be used towards this expense.

General Insurance

General liability insurance.

General Repair & Maintenance

Repair & maintenance of District equipment, plant, or property.

30% to Hardscape

Expenses related to the purchase or maintenance of hard, yet "movable," parts of landscape, such gravel, paving, and stones. Funds from the Carryforward Surplus are anticipated to be used towards this expense.

Blackburn Creek CDD
Budget Item Descriptions
FY 2021 – 2022

Other Income (Expense)

Interest Income

Income from interest earnings.

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Letter from Supervisor of Elections, Sarasota County

Ron Turner
Supervisor of Elections
Sarasota County: Our County. Our Vote.

April 20, 2021

Vivian Carvalho
District Manager
PFM Group Consulting, LLC
12051 Corporate Blvd
Orlando, FL 32817

Subject: Qualified Electors for Blackburn Creek CDD

Dear Vivian:

Listed below is the total number of qualified registered electors for Blackburn Creek Community Development District as of April 15, 2021.

Precinct: 321-1 Voters: 1945

Sincerely,

Ron Turner
Supervisor of Elections
Sarasota County, Florida

RT/alp

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Ratification of Payment Authorizations 145-147

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization 145-147

PA #	Description	Amount	Total
145	US Bank	$4,031.25	
	VGlobalTech	$125.00	
	Vogler Ashton	$639.00	
			$4,795.25
146	US Bank	$4,310.00	
	VGlobalTech	$300.00	
			$4,610.00
147	Sarasota Herald-Tribune	$280.00	
	Supervisor Fees		
	3/10/2021 Meeting	$1,000.00	
			$1,280.00
		Total	$10,685.25

BLACKBURN CREEK
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 145
4/2/2021

Item No.	Payee	Invoice No.	General Fund
1	**US Bank** Series 2019A1,2 Trustee Services 02/01/2021 - 01/31/2022	6044134	$ 4,031.25
2	**VGlobalTech** April Website Maintenance	2601	$ 125.00
3	**Vogler Ashton** General Counsel Through 03/15/2021	6699	$ 639.00
		TOTAL	**$ 4,795.25**

Vanessa Ripoll
Secretary / Assistant Secretary

Chairman / Vice Chairman

RECEIVED
By Amanda Lane at 10:16 am, Apr 05, 2021

BLACKBURN CREEK
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 146
4/9/2021

Item No.	Payee	Invoice No.	General Fund
1	**US Bank** Series 2018A1,2 Trustee Services 03/01/2021 - 02/28/2022	6076088	$ 4,310.00
2	**VGlobalTech** Quarter 1 ADA Audit	2523	$ 300.00
		TOTAL	**$ 4,610.00**

Vivian Carvalho
Secretary / Assistant Secretary

Chairman / Vice Chairman

RECEIVED
By Amanda Lane at 1:21 pm, Apr 12, 2021

BLACKBURN CREEK
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 147
4/16/2021

Item No.	Payee	Invoice No.	General Fund
1	**Sarasota Herald-Tribune**		
	Legal Advertising on 04/07/2021	SC52G0SAEA	$ 280.50
2	**Supervisor Fees - 04/14/2021 Meeting**		
	David Trast	--	$ 200.00
	Pete Williams	--	$ 200.00
	John Blakley	--	$ 200.00
	Kevin Johnson	--	$ 200.00
	Jerald Dell	--	$ 200.00
		TOTAL	**$ 1,280.50**

Vanessa Ripoll
Secretary / Assistant Secretary

Chairman / Vice Chairman

Received via email on Monday, April 19, 2021 - ALane

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Review of District Financial Statements

Blackburn Creek CDD
Statement of Financial Position
As of 4/30/2021

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013A	Capital Projects Fund - 2015A	Capital Proiects Fund - 2018	Long Term Debt Group	Total
Assets									
Current Assets									
General Checking Account	$177,997.50								$177,997.50
Assessments Receivable	548.16								548.16
Prepaid Expenses	3,447.05								3,447.05
Assessments Receivable		$1,837.96							1,837.96
Due From Other Funds		3,075.00							3,075.00
Debt Service Reserve 2013A Bond		175,000.21							175,000.21
Debt Service Reserve 2019A Bond		91,809.05							91,809.05
Revenue 2013A Bond		245,956.70							245,956.70
Revenue 2019A Bond		56,364.13							56,364.13
Interest A1 Bond		130,050.00							130,050.00
Interest 2019A1 Bond		87,805.00							87,805.00
Interest 2019A2 Bond		39,900.00							39,900.00
Prepayment 2013A Bond		43,125.61							43,125.61
Sinking Fund 2013A Bond		90,000.00							90,000.00
Sinking Fund 2019A1 Bond		50,000.00							50,000.00
Sinking Fund 2019A2 Bond		20,000.00							20,000.00
Assessments Receivable			$1,698.10						1,698.10
Due From Other Funds			2,840.99						2,840.99
Debt Service Reserve 2015A1 Bond			229,812.50						229,812.50
Debt Service Reserve 2015A2 Bond			82,343.75						82,343.75
Revenue 2015A Bond			196,279.13						196,279.13
Interest 2015A1 Bond			90,218.76						90,218.76
Interest 2015A2 Bond			31,562.50						31,562.50
Prepayment 2015A1 Bond			3,094.23						3,094.23
Prepayment 2015A2 Bond			3,650.36						3,650.36
Sinking Fund 2015A1 Bond			35,000.00						35,000.00
Sinking Fund 2015A2 Bond			15,000.00						15,000.00
Revenue 2018A Bond				$377,803.82					377,803.82
Interest 2018A1 Bond				270,465.00					270,465.00
Sinking Fund 2018A1 Fund				143,000.00					143,000.00
Prepayment 2018A1 Bond				23,783.94					23,783.94
Debt Service Reserve 2018A1 Bond				172,629.21					172,629.21
Interest 2018A2 Bond				51,831.50					51,831.50
Sinking Fund 2018A2 Bond				19,000.00					19,000.00
Prepayment 2018A2 Bond				23,834.21					23,834.21
Due from Other Funds				3,537.47					3,537.47
Assessments Receivable				2,114.40					2,114.40

Blackburn Creek CDD
Statement of Financial Position
As of 4/30/2021

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013A	Capital Projects Fund - 2015A	Capital Proiects Fund - 2018	Long Term Debt Group	Total
Acquisition/Construction 2013A Bond					$0.89				0.89
Acquisition/Construction 2019A Bond					408,879.88				408,879.88
Acquisition/Construction 2015A Bond						$140,744.79			140,744.79
Acquisition/Construction 2018A Bond							$149,351.16		149,351.16
Restricted Acq/Construction 2018A Bond							70,084.77		70,084.77
Total Current Assets	$181,992.71	$1,034,923.66	$691,500.32	$1,087,999.55	$408,880.77	$140,744.79	$219,435.93	$0.00	$3,765,477.73
Investments									
Amount Available in Debt Service Funds								$2,799,319.61	$2,799,319.61
Amount To Be Provided								21,186,680.39	21,186,680.39
Total Investments	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$23,986,000.00	$23,986,000.00
Total Assets	$181,992.71	$1,034,923.66	$691,500.32	$1,087,999.55	$408,880.77	$140,744.79	$219,435.93	$23,986,000.00	$27,751,477.73
Liabilities and Net Assets									
Current Liabilities									
Accounts Payable	$6,213.93								$6,213.93
Due To Other Funds	9,453.46								9,453.46
Deferred Revenue	548.16								548.16
Deferred Revenue		$1,837.96							1,837.96
Deferred Revenue			$1,698.10						1,698.10
Deferred Revenue				$2,114.40					2,114.40
Total Current Liabilities	$16,215.55	$1,837.96	$1,698.10	$2,114.40	$0.00	$0.00	$0.00	$0.00	$21,866.01
Long Term Liabilities									
Revenue Bonds Payable - Long-Term								$23,986,000.00	$23,986,000.00
Total Long Term Liabilities		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$23,986,000.00	$23,986,000.00
Total Liabilities	$16,215.55	$1,837.96	$1,698.10	$2,114.40	$0.00	$0.00	$0.00	$23,986,000.00	$24,007,866.01

Blackburn Creek CDD
Statement of Financial Position
As of 4/30/2021

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013A	Capital Projects Fund - 2015A	Capital Proiects Fund - 2018	Long Term Debt Group	Total
Net Assets									
Net Assets, Unrestricted	($3,421.82)								($3,421.82)
Net Assets - General Government	111,887.86								111,887.86
Current Year Net Assets - General Government	57,311.12								57,311.12
Net Assets, Unrestricted		$676,760.60							676,760.60
Current Year Net Assets, Unrestricted		356,325.10							356,325.10
Net Assets, Unrestricted			$497,109.65						497,109.65
Current Year Net Assets, Unrestricted			192,692.57						192,692.57
Net Assets, Unrestricted				$809,031.19					809,031.19
Current Year Net Assets, Unrestricted				276,853.96					276,853.96
Net Assets, Unrestricted					$439,319.50				439,319.50
Current Year Net Assets, Unrestricted					(30,438.73)				(30,438.73)
Net Assets, Unrestricted						$150,949.89			150,949.89
Current Year Net Assets, Unrestricted						(10,205.10)			(10,205.10)
Net Assets, Unrestricted							$219,429.91		219,429.91
Current Year Net Assets, Unrestricted							6.02		6.02
Total Net Assets	$165,777.16	$1,033,085.70	$689,802.22	$1,085,885.15	$408,880.77	$140,744.79	$219,435.93	$0.00	$3,743,611.72
Total Liabilities and Net Assets	$181,992.71	$1,034,923.66	$691,500.32	$1,087,999.55	$408,880.77	$140,744.79	$219,435.93	$23,986,000.00	$27,751,477.73

Blackburn Creek CDD
Statement of Activities
As of 4/30/2021

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013A	Capital Projects Fund - 2015A	Capital Project Fund - 2018	Long Term Debt Group	Total
Revenues									
On-Roll Assessments	$99,766.88								$99,766.88
Off-Roll Assessments	35,749.01								35,749.01
Other Income & Other Financing Sources	0.40								0.40
On-Roll Assessments		$334,508.72							334,508.72
Off-Roll Assessments		250,271.99							250,271.99
Other Assessments		17,560.78							17,560.78
Inter-Fund Group Transfers In		22,017.16							22,017.16
On-Roll Assessments			$309,052.83						309,052.83
Off-Roll Assessments			18,729.63						18,729.63
Other Assessments			28,396.10						28,396.10
On-Roll Assessments				$384,817.99					384,817.99
Off-Roll Assessments				297,498.24					297,498.24
Other Assessments				71,883.87					71,883.87
Inter-Fund Transfers				(0.38)					(0.38)
Inter-Fund Transfers In					($22,017.16)				(22,017.16)
Inter-Fund Transfers							$0.38		0.38
Total Revenues	$135,516.29	$624,358.65	$356,178.56	$754,199.72	($22,017.16)	$0.00	$0.38	$0.00	$1,848,236.44
Expenses									
Supervisor Fees	$5,800.00								$5,800.00
Public Officials' Insurance	2,544.00								2,544.00
Trustee Services	13,970.92								13,970.92
Management	17,500.00								17,500.00
Dissemination Agent	7,500.00								7,500.00
District Counsel	3,466.50								3,466.50
Assessment Administration	15,000.00								15,000.00
Reamortization Schedules	500.00								500.00
Audit	4,500.00								4,500.00
Postage & Shipping	120.90								120.90
Legal Advertising	1,671.75								1,671.75
Miscellaneous	307.10								307.10
Web Site Maintenance	1,475.00								1,475.00
Dues, Licenses, and Fees	175.00								175.00
General Insurance	3,674.00								3,674.00

Blackburn Creek CDD
Statement of Activities
As of 4/30/2021

	General Fund	Debt Service Fund	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013A	Capital Projects Fund - 2015A	Capital Project Fund - 2018	Long Term Debt Group	Total
Principal Payment - 2013A1, 2019A1		$10,000.00							10,000.00
Interest Payments - 2013A1, 2019A1		218,155.00							218,155.00
Interest Payments - 2019A2		39,900.00							39,900.00
Principal Payments - 2015A1 bond			$15,000.00						15,000.00
Principal Payments - 2015A2 bond			25,000.00						25,000.00
Interest Payments - 2015A1 bond			90,921.88						90,921.88
Interest Payments - 2015A2 bond			32,578.14						32,578.14
Principal Payment - 2018A1 Bond				$30,000.00					30,000.00
Principal Payment - 2018A2 Bond				120,000.00					120,000.00
Interest Payment - 2018A1 Bond				271,330.00					271,330.00
Interest Payment - 2018A2 Bond				56,035.25					56,035.25
Engineering					$8,432.64				8,432.64
Engineering						$10,208.83			10,208.83
Total Expenses	$78,205.17	$268,055.00	$163,500.02	$477,365.25	$8,432.64	$10,208.83	$0.00	$0.00	$1,005,766.91
Other Revenues (Expenses) & Gains (Losses)									
Interest Income		$20.81							$20.81
Dividend Income		0.64							0.64
Interest Income			$14.03						14.03
Interest Income				$19.49					19.49
Interest Income					$11.04				11.04
Dividend Income					0.03				0.03
Interest Income						$3.73			3.73
							$5.64		5.64
Total Other Revenues (Expenses) & Gains (Losses)	$0.00	$21.45	$14.03	$19.49	$11.07	$3.73	$5.64	$0.00	$75.41
Change In Net Assets	$57,311.12	$356,325.10	$192,692.57	$276,853.96	($30,438.73)	($10,205.10)	$6.02	$0.00	$842,544.94
Net Assets At Beginning Of Year	$108,466.04	$676,760.60	$497,109.65	$809,031.19	$439,319.50	$150,949.89	$219,429.91	$0.00	$2,901,066.78
Net Assets At End Of Year	$165,777.16	$1,033,085.70	$689,802.22	$1,085,885.15	$408,880.77	$140,744.79	$219,435.93	$0.00	$3,743,611.72

Blackburn Creek CDD
Budget to Actual
For the Month Ending 04/30/2021

	Year To Date			
	Actual	Budget	Variance	FY 2021 Adopted Budget
Revenues				
On-Roll Assessments	$ 99,766.88	$ 84,440.42	$ 15,326.46	$ 144,755.00
Off-Roll Assessments	35,749.01	-	35,749.01	-
Other Income & Other Financing Sources	0.40	-	0.40	-
Carryforward Cash	5,000.00	2,916.67	2,083.33	5,000.00
Surplus of Carryforward as of YE	92,041.05	17,500.00	74,541.05	30,000.00
Net Revenues	**$ 232,557.34**	**$ 104,857.09**	**$ 127,700.25**	**$ 179,755.00**
General & Administrative Expenses				
Supervisor Fees	$5,800.00	$ 7,000.00	$ (1,200.00)	$ 12,000.00
Public Officials' Insurance	2,544.00	1,516.67	1,027.33	2,600.00
Trustee Services	13,970.92	9,333.33	4,637.59	16,000.00
Management	17,500.00	17,500.00	-	30,000.00
Engineering	-	5,833.33	(5,833.33)	10,000.00
Dissemination Agent	7,500.00	8,750.00	(1,250.00)	15,000.00
District Counsel	3,466.50	11,666.67	(8,200.17)	20,000.00
Assessment Administration	15,000.00	8,750.00	6,250.00	15,000.00
Reamortization Schedules	500.00	583.33	(83.33)	1,000.00
Audit	4,500.00	2,625.00	1,875.00	4,500.00
Arbitrage Calculation	-	583.33	(583.33)	1,000.00
Postage & Shipping	120.90	262.50	(141.60)	450.00
Legal Advertising	1,671.75	2,041.67	(369.92)	3,500.00
Miscellaneous	307.10	116.68	190.42	200.00
Web Site Maintenance	1,475.00	1,575.00	(100.00)	2,700.00
Dues, Licenses, and Fees	175.00	102.08	72.92	175.00
Stormwater Management	-	5,833.33	(5,833.33)	10,000.00
70% to Stormwater	-	12,250.00	(12,250.00)	21,000.00
General Insurance	3,674.00	2,190.42	1,483.58	3,755.00
General Repair & Maintenance	-	1,093.75	(1,093.75)	1,875.00
30% to Hardscape	-	5,250.00	(5,250.00)	9,000.00
Total General & Administrative Expenses	**$ 78,205.17**	**$ 104,857.09**	**$ (26,651.92)**	**$ 179,755.00**
Total Expenses	**$ 78,205.17**	**$ 104,857.09**	**$ (26,651.92)**	**$ 179,755.00**
Income (Loss) from Operations	**$ 154,352.17**	**$ -**	**$ 154,352.17**	**$ -**
Other Income (Expense)				
Interest Income	$ -	$ -	$ -	$ -
Total Other Income (Expense)	**$ -**	**$ -**	**$ -**	**$ -**
Net Income (Loss)	**$ 154,352.17**	**$ -**	**$ 154,352.17**	**$ -**