

Blackburn Creek Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817

Phone 407-723-5900; Fax 407-723-5901

www.blackburncreekcdd.com

The meeting of the Board of Supervisors for the **Blackburn Creek Community Development District** will be held **Wednesday, March 8, 2023, at 12:00 p.m.** located at **5800 Lakewood Ranch Blvd, Sarasota, FL 34240**. The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 790 562 990 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

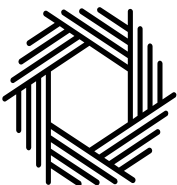
General Business Matters

1. Consideration of the Minutes of the February 8, 2023, Board of Supervisors' Meeting
2. Consideration of GNP Services Arbitrage Rebate Report Engagement Letter
3. Acceptance of Engineer's Certification of Completion of Construction for Series 2018A-1 and Series 2018A-2 Bonds
4. Acceptance of Engineer's Certification of Completion of Construction for Series 2019A-1 and Series 2019A-2 Bonds
5. Ratification of Payment Authorization No. 192
6. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



pfm

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Minutes of the February 8, 2023
Board of Supervisors' Meeting

MINUTES OF MEETING

**BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS MEETING MINUTES**

**Wednesday, February 8, 2023, at 12:00 p.m.
5800 Lakewood Ranch Blvd., Sarasota, FL 34240**

Board Members Present via Speaker or in Person:

Kevin Johnson	Chairperson	
Jerald Dell	Vice Chairperson	(via phone)
David Trast	Assistant Secretary	
Kirk Fegley	Assistant Secretary	
Phil Davis	Assistant Secretary	

Also Present via Speaker or in Person:

Vivian Carvalho	District Manager- PFM Group Consulting LLC	
Venessa Ripoll	District Manager- PFM Group Consulting LLC	(via phone)
Jorge Jimenez	ADM- PFM Group Consulting LLC	(via phone)
Rick Montejano	Accountant - PFM Group Consulting LLC	(via phone)
Ed Vogler	Vogler Ashton	(via phone)
Bill Conerly	Kimley-Horn	(via phone)
Dale Weidemiller	Audience Member - joined at 12:10 p.m.	(via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting for the Blackburn Creek CDD was called to order at 12:02 p.m. by Ms. Carvalho. Those in attendance are outlined above either in person or via speaker phone.

Public Comment Period

There were no public comments.

SECOND ORDER OF BUSINESS

General Business

**Consideration of the Minutes of the
January 11, 2023, Board of Supervisors'
Meeting**

The Board reviewed the minutes.

ON MOTION by Mr. Trast seconded by Mr. Davis, with all in favor, the Board approved the Minutes of the January 11, 2023, Board of Supervisors' Meeting.

Review and Consideration of Stormwater Structures Piping Inspection Proposals (provided under separate cover)

Mr. Conerly provided an update and stated that he had reached out to various vendors for this project. He was told that inspection of the pipes would be about \$2.00 per foot of piping where the community has a little under 57,000 linear feet of pipe. The vacuuming of the pipe would be around \$4.00 per foot of piping. The companies are requiring an on-site inspection for a written proposal to be provided. Mr. Conerly asked District Counsel for the amount at which the District would have to go out for a formal bid. Mr. Vogler stated that it would be around \$200,000.00, if deemed an emergency it might allow for some relief. Mr. Conerly shared that he does not believe that this request is an emergency. He also shared his opinion that the District should limit the potential for inspection to outfall structures. The Board discussed what the concerns raised about the stormwater system were. Ms. Carvalho will provide the stormwater analysis report to the Board following this meeting. Mr. Conerly proposed going through with the 5-year budget cycle. The Board asked Mr. Conerly if he could contact the county for names of companies that can provide this service.

Update of Capital Projects Turnover and Completion Status

Mr. Conerly stated that certification through the municipality of Sarasota County and Water Management District have been completed. He noted that there are two more that will be sent out on the 19th and the 18th. He noted the work has been certified through the municipality and just needs to be certified by the trustee. It was requested that this be completed before the next hurricane season.

Ratification of Payment Authorizations 190-191

ON MOTION by Mr. Fegley seconded by Mr. Trast, with all in favor, the Board ratified Payment Authorizations 190 - 191.

Ratification of Requisitions Nos. 2019-112 – 2019-114

ON MOTION by Mr. Davis seconded by Mr. Dell, with all in favor, the Board ratified Requisitions Nos. 2019-112 – 2019-114.

Review of District Financial Statements

Mr. Montejano stated that they have 1 three-month CD with a maturity date of May 2 of this year. They will be able to start another three-month CD that would go into effect in March 2023 that would then mature in June 2023. Mr. Montejano discussed the interest rates with the Board. The Board decided on transferring the money from their CD to their money market account on May 2, 2023.

THIRD ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Engineer – No report.

District Manager – Ms. Carvalho noted the next meeting is scheduled for March 8, 2023, at 12:00 p.m.

FOURTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

Mr. Dell stated that he will be resigning from his position after next month. Ms. Carvalho stated that the Board will address the resignation at the adjournment of the next Board of Supervisors Meeting scheduled for March 8, 2023.

FIFTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

ON MOTION by Mr. Johnson, seconded by Mr. Fegley, with all in favor, the February 8, 2023, Meeting of the Board of Supervisors of the Blackburn Creek Community Development District was adjourned at 12:27 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

GNP Services Arbitrage Rebate Report
Engagement Letter

GNP Services, CPA, PA

www.gnpcpas.com

5000 US Highway 17 S #18187
Fleming Island, FL 32003

P.O. Box 1179
Orange Park, FL 32067-1179

February 23, 2023

Mr. Vivian Carvalho
District Manager
c/o PFM Group Consulting, LLC
3501 Quadrangle Blvd., Suite 270
Orlando, Florida 32817

RE: Blackburn Creek Community Development District \$5,455,000 Special
Assessment Revenue Bonds, Series 2013A (Grand Palm Project)

Dear Ms. Carvalho:

This letter is to confirm and specify the terms of our prospective engagement to provide arbitrage rebate services for the Bond listed on the attached schedule (the "Bonds") and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom services are to be performed to confirm the following understanding.

We will perform mathematical computations to calculate the arbitrage rebate liability for the Bonds. The report we deliver on any computation date that is not an installment computation date will be in the form of a cover letter with a synopsis presenting the arbitrage rebate liability; on each installment computation date a full report with all supporting schedules will be provided. We will also prepare any Internal Revenue Service forms that are required to be filed in connection with the arbitrage rebate liability for the Bonds.

The mathematical computations will be performed using information that you or the Bonds trustee will furnish to us. We will make no audit or other verification of the data you submit, although we may need to ask you for clarification of some of the information.

It is your responsibility and that of the Bonds trustee to provide all the information required for the preparation of the complete and accurate calculation of the arbitrage rebate liability. You represent that the information you are supplying to us is accurate and complete to the best of your knowledge. You should retain all the documents and other data that form the basis of the calculation of the arbitrage rebate liability. These may be necessary to prove the accuracy and completeness of any returns required to be filed with a taxing authority.

Our work in connection with the preparation of the calculation of the arbitrage rebate liability does not include any procedures designed to discover defalcation or other irregularities, should any exist.

We will use our judgment in resolving questions where the tax law is unclear, or where there may be conflicts between the taxing authorities' interpretations of the law and other supportable positions. We plan to perform reasonable research to support positions taken in your returns. Unless otherwise instructed by you, we will resolve such questions in your favor whenever possible.

The law provides for a penalty to be imposed on any underpayment that results from negligence or disregard of rules or regulations. Negligence "includes any failure to make a reasonable attempt to comply..." with the code. Disregard "includes any careless, reckless or intentional disregard". The law also provides various other penalties that may be imposed when taxpayers understate their tax liability. If the tax authorities assess penalties, you agree to be responsible for their payment and not to look to us for reimbursement.

Your returns may be selected for review by the taxing authorities. Any proposed adjustments by the examining agent are subject to certain rights of appeal. In the event of such government tax examination, we recommend that you hire a competent professional to represent you. We will be available, upon request, to represent you and will render additional invoices for the time and expenses incurred.

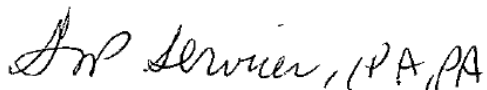
Our fee for these services will be as set forth on Schedule A. Payment is due on receipt. Invoices not paid within ten days are subject to interest at the rate of 1% per month, prorated for the applicable number of days. After ninety days if the invoice remains unpaid, the account may be turned over to a collection agency. Any costs related to collection will be your responsibility.

We will continue to prepare the calculations unless advised in writing at least thirty days prior to the Bond Year end that our services are not required.

Our report will be delivered to the email address you specify on the attachment to this engagement letter. Please complete the name, title, phone number and email address for each recipient to whom you would like the report to be sent.

We will not be providing any services nor preparing any returns for you that are not covered by this agreement. If you do not accept the above conditions we will be unable to provide any services. If you have any questions regarding anything in this letter, you may contact me using the information shown above. We want to express our appreciation for this opportunity to work with you.

Sincerely,

A handwritten signature in black ink that reads "GNP Services, CPA, PA". The signature is written in a cursive, flowing style.

GNP Services, CPA, PA

**SCHEDULE A
FEES FOR ANNUAL AND INSTALLMENT PERIODS
REBATABLE ARBITRAGE LIABILITY CALCULATIONS**

Blackburn Creek Community Development District
\$5,455,000 Special Assessment Revenue Bonds, Series 2013A (Grand Palm Project)

One year period fee other than installment date calculation	
Cover letter and synopsis	\$ <u>500</u> (*)

One year period fee for installment date calculation	
Full report	\$ <u>500</u> (*)

(*) The fee does not include providing any services to allocate commingled funds.

Proposal to perform annual and installment date arbitrage rebate calculation is accepted as evidenced by the signature below:

Signature _____ Title

Printed Name

Telephone Number

Email

Report Recipients:

Printed Name _____ Title _____ Telephone Number _____ Email

Printed Name _____ Title _____ Telephone Number _____ Email

Printed Name _____ Title _____ Telephone Number _____ Email

Printed Name _____ Title _____ Telephone Number _____ Email

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Engineer's Certification of Completion of
Construction for Series 2018A-1 and Series
2018A-2 Bonds

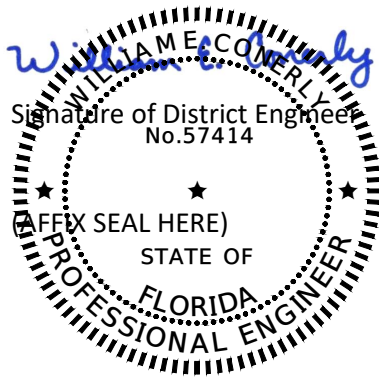
ENGINEER'S CERTIFICATION OF COMPLETION OF CONSTRUCTION

Project Name:

**Blackburn Creek Community Development District Capital Improvement Revenue Bonds,
Series 2018A-1 and Series 2018A-2 (Grand Palm Phases 2B, 2C, 3B & 3C)**

I hereby certify that to the best of my knowledge and belief this project has been built in accordance with the construction plans and specifications as approved by Sarasota County and the Water Management District, and that minor deviations, as listed and noted in the signed and sealed record drawings, will not prevent the project from functioning in compliance with the design intent, or other development requirements. These determinations have been based upon the site observations of construction, scheduled and conducted by me or by a representative under my direct supervision. All reasonable and required inspections, tests and physical measurements have been made to determine this work has been done in accordance with the approved construction documents and other Sarasota County standards.

The Date of Completion is: **August 16, 2022** – Final Certification which was from the Southwest Florida Water Management District.



February 9, 2023

William E. Conerly, P.E.

Name

57414

Florida P.E. No.

Kimley-Horn and Associates, Inc.

Company Name

1777 Main St, Suite 200

Company Street Address

Sarasota FL 34236

City State Zip

(941) 379 – 7600

Telephone Number

*THIS DOCUMENT HAS BEEN DIGITALLY SIGNED AND
SEALED BY WILLIAM E. CONERLY, P.E.
ON THE DATE ADJACENT TO THE SEAL.*

*PRINTED COPIES OF THIS DOCUMENT ARE NOT CONSIDERED
SIGNED AND SEALED AND THE SIGNATURE MUST BE VERIFIED ON
ANY ELECTRONIC COPIES.*

*WILLIAM E. CONERLY, P.E. No.: 57414
KIMLEY-HORN AND ASSOCIATES, INC.
REGISTRY No.: 696
1777 MAIN STREET, SUITE 200
SARASOTA, FLORIDA 34236*

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Engineer's Certification of Completion of
Construction for Series 2019A-1 and Series
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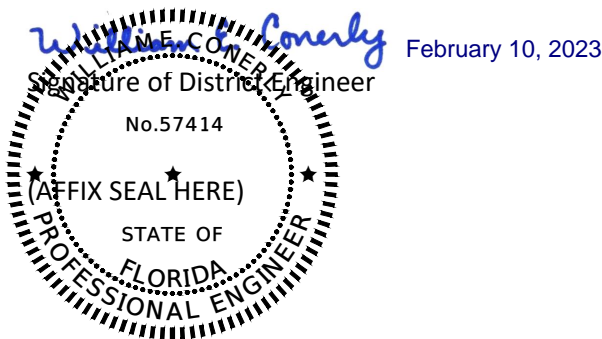
ENGINEER'S CERTIFICATION OF COMPLETION OF CONSTRUCTION

Project Name:

**Blackburn Creek Community Development District Capital Improvement Revenue Bonds,
Series 2019A-1 and Series 2019A-2 (Grand Palm Phases 1B(a), 2A(d), and 2A(e))**

I hereby certify that to the best of my knowledge and belief this project has been built in accordance with the construction plans and specifications as approved by Sarasota County and the Water Management District, and that minor deviations, as listed and noted in the signed and sealed record drawings, will not prevent the project from functioning in compliance with the design intent, or other development requirements. These determinations have been based upon the site observations of construction, scheduled and conducted by me or by a representative under my direct supervision. All reasonable and required inspections, tests and physical measurements have been made to determine this work has been done in accordance with the approved construction documents and other Sarasota County standards.

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1777 MAIN STREET, SUITE 200
SARASOTA, FLORIDA 34236*

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Payment Authorization No. 192

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization 192

PA #	Description	Amount	Total
192	PFM Group Consulting	\$ 2,750.00	
	Supervisor Feers - 2/8/23		
	David Trast	\$ 200.00	
	Phil Davis	\$ 200.00	
	Kirk Fegley	\$ 200.00	
	Kevin Johnson	\$ 200.00	
	Jerald Dell	\$ 200.00	
			\$3,750.00
		Total	\$3,750.00

Rick Montejano

From: Kevin Johnson <johnsonkmrj@gmail.com>
Sent: Friday, February 17, 2023 5:42 PM
To: Rick Montejano
Subject: Re: PA 192

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Rick,
Approved for processing for payment (Payment Authorization request #192).
regards
Kevin

On Fri, Feb 17, 2023 at 10:56 AM Rick Montejano <montejanor@pfm.com> wrote:

Hi Kevin –

Attached is the latest payment authorization for review and approval of payment.

Please let me know if you have any questions.

Thanks,

Rick Montejano

District Accountant

PFM Group Consulting LLC

407.723.5900 ext. 5951

3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817

MontejanoR@pfm.com

**BLACKBURN CREEK
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization No. 192

2/10/2023

Item No.	Payee	Invoice No.	GF FY23
1	PFM Group Consulting		
	District Mgmt Fees - Feb 2023	DM-02-2023-04	\$ 2,750.00
2	Supervisor Fees - 2/08/2023 Meeting		
	David Trast	2023.02.08	\$ 200.00
	Phil Davis	2023.02.08	200.00
	Kirk Fegley	2023.02.08	200.00
	Kevin Johnson	2023.02.08	200.00
	Jerald Dell	2023.02.08	200.00
SUBTOTAL			\$ 3,750.00
TOTAL			<u>\$ 3,750.00</u>

Secretary / Assistant Secretary

Chairman / Vice Chairman

**BLACKBURN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

District Financial Statements

Blackburn Creek CDD
Statement of Financial Position
As of 1/31/2023

	General Fund	Debt Service Fund 2013 & 2019*	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013	Capital Projects Fund - 2015	Capital Projects Fund - 2018	Long Term Debt Group	Total
<u>Assets</u>									
Current Assets									
General Checking Account	\$165,809.65								\$165,809.65
Money Market Account	69,382.54								69,382.54
Assessments Receivable	7,060.88								7,060.88
Prepaid Expenses	384.31								384.31
3 MO CD	35,918.16								35,918.16
Assessments Receivable		\$28,753.36							28,753.36
Due From Other Funds		17,103.90							17,103.90
Debt Service Reserve 2013A Bond		170,975.00							170,975.00
Debt Service Reserve 2019A Bond		91,809.05							91,809.05
Revenue 2013A Bond		428,066.16							428,066.16
Revenue 2019A Bond		246,236.05							246,236.05
Prepayment 2013A Bond		530.89							530.89
Sinking Fund 2013A Bond		0.09							0.09
Sinking Fund 2019A1 Bond		0.02							0.02
Sinking Fund 2019A2 Bond		0.01							0.01
Prepayment 2019A1 Bond		2,237.50							2,237.50
Prepayment 2019A2 Bond		389.59							389.59
Assessments Receivable			\$17,984.24						17,984.24
Due From Other Funds			10,697.91						10,697.91
Debt Service Reserve 2015A1 Bond			228,000.00						228,000.00
Debt Service Reserve 2015A2 Bond			81,406.25						81,406.25
Revenue 2015A Bond			411,861.34						411,861.34
Prepayment 2015A1 Bond			2,117.06						2,117.06
Prepayment 2015A2 Bond			4,354.33						4,354.33
Sinking Fund 2015A1 Bond			0.02						0.02
Sinking Fund 2015A2 Bond			0.01						0.01
Revenue 2018A Bond				\$751,198.08					751,198.08
Sinking Fund 2018A1 Fund				0.06					0.06
Prepayment 2018A1 Bond				46,555.14					46,555.14
Debt Service Reserve 2018A1 Bond				242,733.78					242,733.78
Sinking Fund 2018A2 Bond				0.01					0.01
Prepayment 2018A2 Bond				22,893.85					22,893.85
Due from Other Funds				19,149.36					19,149.36
Assessments Receivable				32,192.02					32,192.02
Acquisition/Construction 2019 Bond					\$156,163.44				156,163.44
Acquisition/Construction 2015 Bond						\$0.32			0.32
Acquisition/Construction 2018 Bond							\$0.33		0.33
Total Current Assets	\$278,555.54	\$986,101.62	\$756,421.16	\$1,114,722.30	\$156,163.44	\$0.32	\$0.33	\$0.00	\$3,291,964.71

Blackburn Creek CDD
Statement of Financial Position
As of 1/31/2023

	General Fund	Debt Service Fund 2013 & 2019*	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013	Capital Projects Fund - 2015	Capital Projects Fund - 2018	Long Term Debt Group	Total
Investments									
Amount Available in Debt Service Funds								\$1,748,490.35	\$1,748,490.35
Amount To Be Provided								20,970,509.65	20,970,509.65
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,719,000.00	\$22,719,000.00
Total Assets	\$278,555.54	\$986,101.62	\$756,421.16	\$1,114,722.30	\$156,163.44	\$0.32	\$0.33	\$22,719,000.00	\$26,010,964.71
Liabilities and Net Assets									
Current Liabilities									
Accounts Payable	\$10,132.80								\$10,132.80
Due To Other Funds	46,951.17								46,951.17
Deferred Revenue	7,060.88								7,060.88
Deferred Revenue		\$28,753.36							28,753.36
Deferred Revenue			\$17,984.24						17,984.24
Deferred Revenue				\$32,192.02					32,192.02
Total Current Liabilities	\$64,144.85	\$28,753.36	\$17,984.24	\$32,192.02	\$0.00	\$0.00	\$0.00	\$0.00	\$143,074.47
Long Term Liabilities									
Revenue Bonds Payable - Long-Term								\$22,719,000.00	\$22,719,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,719,000.00	\$22,719,000.00
Total Liabilities	\$64,144.85	\$28,753.36	\$17,984.24	\$32,192.02	\$0.00	\$0.00	\$0.00	\$22,719,000.00	\$22,862,074.47
Net Assets									
Net Assets, Unrestricted	(\$2,698.24)								(\$2,698.24)
Current Year Net Assets, Unrestricted	918.95								918.95
Net Assets - General Government	145,082.35								145,082.35
Current Year Net Assets - General Government	71,107.63								71,107.63
Net Assets, Unrestricted		\$685,938.30							685,938.30
Current Year Net Assets, Unrestricted		271,409.96							271,409.96
Net Assets, Unrestricted			\$564,456.28						564,456.28
Current Year Net Assets, Unrestricted			173,980.64						173,980.64
Net Assets, Unrestricted				\$771,579.02					771,579.02
Current Year Net Assets, Unrestricted				310,951.26					310,951.26
Net Assets, Unrestricted					\$357,349.10				357,349.10
Current Year Net Assets, Unrestricted					(201,185.66)				(201,185.66)
Net Assets, Unrestricted						\$138,536.72			138,536.72
Current Year Net Assets, Unrestricted						(138,536.40)			(138,536.40)
Net Assets, Unrestricted							\$143,303.57		143,303.57
Current Year Net Assets, Unrestricted							(143,303.24)		(143,303.24)
Total Net Assets	\$214,410.69	\$957,348.26	\$738,436.92	\$1,082,530.28	\$156,163.44	\$0.32	\$0.33	\$0.00	\$3,148,890.24
Total Liabilities and Net Assets	\$278,555.54	\$986,101.62	\$756,421.16	\$1,114,722.30	\$156,163.44	\$0.32	\$0.33	\$22,719,000.00	\$26,010,964.71

Blackburn Creek CDD
Statement of Activities
As of 1/31/2023

	General Fund	Debt Service Fund 2013 & 2019*	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Projects Fund - 2013&2019*	Capital Projects Fund - 2015	Capital Projects Fund - 2018	Total
<u>Revenues</u>								
On-Roll Assessments	\$113,419.39							\$113,419.39
Off-Roll Assessments	12,131.80							12,131.80
Other Revenue	918.95							918.95
On-Roll Assessments		\$461,866.12						461,866.12
Off-Roll Assessments		82,732.60						82,732.60
On-Roll Assessments			\$288,881.44					288,881.44
Off-Roll Assessments			12,486.42					12,486.42
On-Roll Assessments				\$517,101.09				517,101.09
Off-Roll Assessments				101,032.86				101,032.86
Other Assessments				63,124.83				63,124.83
Total Revenues	<u>\$126,470.14</u>	<u>\$544,598.72</u>	<u>\$301,367.86</u>	<u>\$681,258.78</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,653,695.50</u>
<u>Expenses</u>								
Supervisor Fees	\$4,000.00							\$4,000.00
Public Officials' Insurance	2,830.00							2,830.00
Trustee Services	9,448.24							9,448.24
Management	11,000.00							11,000.00
Dissemination Agent	3,750.00							3,750.00
District Counsel	2,195.00							2,195.00
Assessment Administration	15,000.00							15,000.00
Reamortization Schedules	750.00							750.00
Postage & Shipping	14.32							14.32
Legal Advertising	528.00							528.00
Miscellaneous	125.00							125.00
Web Site Maintenance	540.00							540.00
Dues, Licenses, and Fees	175.00							175.00
General Insurance	4,088.00							4,088.00
Principal Payment - 2013A1, 2019A1		\$30,000.00						30,000.00
Interest Payments - 2013A1, 2019A1		207,380.00						207,380.00
Interest Payments - 2019A2		38,780.00						38,780.00
Principal Payments - 2015A2 bond			\$10,000.00					10,000.00
Interest Payments - 2015A1 bond			86,925.00					86,925.00
Interest Payments - 2015A2 bond			30,468.75					30,468.75
Principal Payment - 2018A1 Bond				\$60,000.00				60,000.00
Principal Payment - 2018A2 Bond				5,000.00				5,000.00
Interest Payment - 2018A1 Bond				257,466.50				257,466.50
Interest Payment - 2018A2 Bond				47,849.00				47,849.00

Blackburn Creek CDD
Statement of Activities
As of 1/31/2023

	General Fund	Debt Service Fund 2013 & 2019*	Debt Service Fund - 2015A1&A2	Debt Service Fund - 2018	Capital Proiects Fund - 2013&2019*	Capital Proiects Fund - 2015	Capital Proiects Fund - 2018	Total
Engineering					\$201,188.90			201,188.90
Capital Expenditures						\$138,537.31		138,537.31
Capital Expenditures							\$143,304.18	143,304.18
Total Expenses	<u>\$54,443.56</u>	<u>\$276,160.00</u>	<u>\$127,393.75</u>	<u>\$370,315.50</u>	<u>\$201,188.90</u>	<u>\$138,537.31</u>	<u>\$143,304.18</u>	<u>\$1,311,343.20</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>								
Interest Income		\$2,970.75						\$2,970.75
Dividend Income		0.49						0.49
Interest Income			\$6.53					6.53
Interest Income				\$7.98				7.98
Interest Income					\$3.24			3.24
Interest Income						\$0.91		0.91
Interest Income							\$0.94	0.94
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$2,971.24</u>	<u>\$6.53</u>	<u>\$7.98</u>	<u>\$3.24</u>	<u>\$0.91</u>	<u>\$0.94</u>	<u>\$2,990.84</u>
Change In Net Assets	\$72,026.58	\$271,409.96	\$173,980.64	\$310,951.26	(\$201,185.66)	(\$138,536.40)	(\$143,303.24)	\$345,343.14
Net Assets At Beginning Of Year	<u>\$142,384.11</u>	<u>\$685,938.30</u>	<u>\$564,456.28</u>	<u>\$771,579.02</u>	<u>\$357,349.10</u>	<u>\$138,536.72</u>	<u>\$143,303.57</u>	<u>\$2,803,547.10</u>
Net Assets At End Of Year	<u>\$214,410.69</u>	<u>\$957,348.26</u>	<u>\$738,436.92</u>	<u>\$1,082,530.28</u>	<u>\$156,163.44</u>	<u>\$0.32</u>	<u>\$0.33</u>	<u>\$3,148,890.24</u>

*For the purpose of fitting the financials on one sheet, Series 2013 2019 have been combined into one column.

Blackburn Creek CDD
 Budget to Actual
 For the Month Ending 1/31/2023

	Year To Date			FY 2023 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$113,419.39	\$48,251.68	\$65,167.71	\$144,755.00
Off-Roll Assessments	12,131.80	-	12,131.80	-
Other Revenue	918.95	-	918.95	
Carry Forward Revenue	176,544.38	34,262.36	142,282.02	102,787.07
Net Revenues	<u>\$303,014.52</u>	<u>\$82,514.04</u>	<u>\$220,500.48</u>	<u>\$247,542.07</u>
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$4,000.00	\$4,000.00	\$0.00	\$12,000.00
Public Officials' Insurance	2,830.00	1,000.00	1,830.00	3,000.00
Trustee Services	9,448.24	5,333.32	4,114.92	16,000.00
Management	11,000.00	11,000.00	-	33,000.00
Engineering	-	3,333.32	(3,333.32)	10,000.00
Dissemination Agent	3,750.00	5,000.00	(1,250.00)	15,000.00
District Counsel	2,195.00	6,666.68	(4,471.68)	20,000.00
Assessment Administration	15,000.00	5,000.00	10,000.00	15,000.00
Reamortization Schedules	750.00	333.32	416.68	1,000.00
Audit	-	1,833.32	(1,833.32)	5,500.00
Arbitrage Calculation	-	333.32	(333.32)	1,000.00
Postage & Shipping	14.32	150.00	(135.68)	450.00
Legal Advertising	528.00	1,166.68	(638.68)	3,500.00
Bank Fees	-	83.32	(83.32)	250.00
Miscellaneous	125.00	66.68	58.32	200.00
Office Supplies	-	83.32	(83.32)	250.00
Web Site Maintenance	540.00	940.00	(400.00)	2,820.00
Dues, Licenses, and Fees	175.00	58.44	116.56	175.00
Stormwater Management	-	23,851.80	(23,851.80)	71,555.45
General Insurance	4,088.00	1,433.32	2,654.68	4,300.00
General Repair & Maintenance	-	625.00	(625.00)	1,875.00
Hardscape Maintenance	-	10,222.20	(10,222.20)	30,666.62
Total General & Administrative Expenses	<u>\$54,443.56</u>	<u>\$82,514.04</u>	<u>\$(28,070.48)</u>	<u>\$247,542.07</u>
Total Expenses	<u>\$54,443.56</u>	<u>\$82,514.04</u>	<u>\$(28,070.48)</u>	<u>\$247,542.07</u>
Net Income (Loss)	<u>\$248,570.96</u>	<u>\$ -</u>	<u>\$248,570.96</u>	<u>\$ -</u>