Blackburn Creek Community Development District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817 Phone 407-723-5900; Fax 407-723-5901

www.blackburncreekcdd.com

The meeting of the Board of Supervisors for the Blackburn Creek Community Development District will be held Tuesday, October 14, 2025, at 11:00 a.m. located at 6853 Energy Ct, Lakewood Ranch, FL 34240. The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956 Passcode: 2538 286 6774 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period [for any members of the public desiring to speak on any proposition before the Board]

General Business Matters

- 1. Consideration of the Minutes of September 9, 2025, Board of Supervisors Meeting
- 2. Update of letter to Grand Palm Regarding Maintenance Agreement between the CDD and HOA
- 3. Review and Discussion of Complete Tributary and Swale Assessment Report September 2025
- 4. Ratification of Payment Authorization Nos. 246 248
- 5. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - o District Engineer
 - District Manager
 - District Accountant
- Audience Comments
- Supervisors Request

Adjournment







Blackburn Creek Community Development District

Consideration of the Minutes of the September 9, 2025, Board of Supervisors Meeting

MINUTES OF MEETING

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES Tuesday, September 9, 2025, at 11:00 a.m. 6853 Energy Ct., Lakewood Ranch, FL 34240

Board Members Present via Speaker or in Person:

Kevin Johnson Chairperson
Kirk Fegley Vice Chairperson
Michael Sprout Assistant Secretary
Phil Davis Assistant Secretary
James Sverapa Assistant Secretary

Also Present via Speaker or in Person:

Venessa Ripoll District Manager- PFM Group Consulting LLC

Rick Montejano Accountant - PFM Group Consulting LLC (via phone)

Gazmin Kerr ADM - PFM Group Consulting LLC (via phone)

Andy Cohen District Counsel

Robert Dvorak District Engineer - BDI (via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting for the Blackburn Creek CDD was called to order at approximately 11:00 a.m. by Ms. Ripoll. She proceeded with roll call and confirmed quorum. Those in attendance are outlined above either in person or via speaker phone.

Public Comment Period

There were no public comments at this time.

SECOND ORDER OF BUSINESS

General Business Matters

Consideration of the Minutes of the August 12, 2025, Board of Supervisors' Meeting

The Board reviewed the minutes.

On MOTION by Mr. Davis, seconded by Mr. Fegley, with all in favor, the Board approved the Minutes of the August 12, 2025, Board of Supervisors' Meeting.

Consideration of Resolution 2025-08, Adopting Goals, Objectives, and Performance Measures and Standards

Ms. Ripoll noted this is an annual statutory requirement that was implemented last year. The performance measures and standards are posted on the website by December 1. These are the same goals and objectives as the previous fiscal year.

Mr. Cohen noted these can be changed as the Board would like.

There was brief discussion regarding the infrastructure and facilities maintenance goal and the process of maintaining the infrastructure. It was noted this is done by the District Engineer on a routine basis.

On MOTION by Mr. Fegley, seconded by Mr. Sprout, with all in favor, the Board approved Resolution 2025-08, Adopting Goals, Objectives, and Performance Measures and Standards.

Discussion Regarding Maintenance Agreement between the CDD and HOA

Mr. Cohen gave an overview of the agreement draft. He noted the exhibits need to be prepared by the District Engineer, which would encompass the facilities and scope. He also noted the retainer amount needs to be implemented into the agreement. Although there is no budget impact, Mr. Cohen tied the agreement timeline to the budget timeframe. This gives the Board enough time to review and change if needed.

There was discussion regarding the agreement. The Board agreed with the 3-year term of the agreement.

Mr. Cohen reviewed the termination clause and noted the retainer amount would remain in a separate account maintained by District Management.

There was discussion regarding the retainer. It was noted that proof of bills will be provided via invoices and backup documentation.

The District Engineer gave an overview of what the cost would be to maintain the culverts, weirs, lakes, etc. on an annual basis, along with permitting. Mr. Dvorak noted there is the cost related to unknown projects needed over time. The first assessment did not return any cause for concern.

Mr. Johnson noted the area near Sebring needs work.

Mr. Cohen noted the exhibits will need to be attached and the HOA will need to review as well prior to final execution. He also reviewed the exhibits needed by the District Engineer. It was recommended to have an overall map of the waterways as well. It was noted the ponds are owned by the Blackburn Water Conservation but maintained by the HOA. Mr. Dvorak recommended having the CDD help with the pond maintenance, if the HOA was willing to consolidate all the sub associations under the Master Association.

Mr. Cohen reviewed the agreement portion related to the permitting and the Master HOA.

There was brief discussion regarding the agreement portion related to funding and expenses.

The Board agreed to wait until the scope exhibit was completed to decide upon the retainer amount. There was brief discussion regarding the timing of the agreement. The Board noted they would like to get the agreement done as soon as possible. The District Engineer noted the map takes significant time to put together, at least a month. It was recommended to note that the map would be provided at a later time.

The Board discussed the retainer. It was recommended to send it to the HOA for review with a required 30-day turnaround time.

The Board agreed for the retainer amount to be \$50,000.00 and subject to change on an annual basis.

There was brief discussion regarding past issues and the current issue with River Road.

This will be kept on the agenda.

Mr. Johnson requested an update regarding the Collier Sebring clogged spillways. Mr. Dvorak will follow up. Mr. Johnson gave an overview of the location and the issue.

Consideration of Egis Insurance Renewal for FY 2026

Ms. Ripoll noted this renewal is with the current insurance company. Last year, the District paid \$7,481.00 and this year the quote is \$7,932.00.

There was brief discussion regarding the coverage. Ms. Ripoll will follow up regarding POL, Herb and Pest, FPLI, and EBI with the insurance agent.

Mr. Montejano reviewed the proposal cost. He noted the quote is a \$500.00 savings compared to what was allotted in the budget.

On MOTION by Mr. Johnson, seconded by Mr. Sprout, with all in favor, the Board approved the Egis Insurance Renewal for FY 2026, subject to clarification.

Ratification of Payment Authorization Nos. 244-245

Ms. Ripoll stated these are for contractual obligations. This is solely for ratification.

On MOTION by Mr. Fegley, seconded by Mr. Sverapa, with all in favor, the Board ratified Payment Authorization Nos. 244 - 245.

Review of District Financial Statements

Ms. Ripoll stated that the District financials were through August 2025.

On MOTION by Mr. Fegley, seconded by Mr. Johnson, with all in favor, the Board approved the District Financials.

THIRD ORDER OF BUSINESS

Staff Reports

District Counsel – No report.

District Engineer – No report.

District Manager – Ms. Ripoll noted the next Board meeting is October 14, 2025.

FOURTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

There were no comments or supervisor requests at this time.

FIFTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Ripoll requested a motion to adjourn.

ON MOTION by Mr. Johnson, seconded by Mr. Davis, with all in favor, the August 12, 2025, Meeting of the Board of Supervisors of the Blackburn Creek Community Development District was adjourned at approximately 11:44 a.m.

Secretary/Assistant Secretary	Chair/Vice Chair



Blackburn Creek Community Development District

Update of Letter to Grand Palm Regarding Maintenance Agreement between the CDD and HOA



Blackburn Creek Community Development District

Review and Discussion of Complete Tributary and Swale Assessment Report

- September 2025



BLACKBURN CREEK CDD

COMPLETE TRIBUTARY AND SWALE ASSESMENT REPORT **SEPT 2025**

Prepared for: Blackburn Creek CDD

Prepared by: Brletic Dvorak Inc. 436 4th Ave. S., Unit 4 St. Petersburg, FL 33701

Sept 2025



Contents

- 1.0 SUMMARY
- 2.0 OBSERVED CONDITIONS
- 3.0 ACTION ITEMS
- 4.0 LOCATIONS WITH URGENT NEEDS

Appendices

APPENDIX A - PICTURE EXAMPLES OF OBSERVED CONDITIONS

1.0 - SUMMARY:

Blackburn Creek CDD has requested an assessment of all of the tributaries and swales located throughout the Grand Palm Community. This assessment will be utilized by the Grand Palm Community's Master HOA and Blackburn Creek CDD for the following:

- 1. An exhibit for the HOA and CDD to utilize.
- 2. Implementing ongoing maintenance of the various stormwater systems that convey stormwater through the community.

Based on the assessment we will identify observed conditions and provide action steps to address the observed conditions.

BDi Engineering has engaged in extensive conversations with SWFWMD regarding work that may be taken within wetland tributaries and swales when there is an impedance to conveyance. SWFWMD guidance will allow for hand work to remove the impedance with the desire to leave the removed impedance somewhere within the wetland for natural degradation.

2.0 - OBSERVED CONDITIONS:

In Aug 2025, BDi Engineering completed a site visit to visually inspect the tributaries and swales where accessible.

The findings from the inspection are presented below:

- 1. Vegetation, vegetation overgrowth, and debris are the primary impedance to conveyance within tributaries and swales.
- 2. Observed multiple areas where the disposing of green waste into wetland and wetland setback areas has either happened or is ongoing.
- 3. Buildup of material at bridges incorporated into the footpath within the community.
- 4. Lack of regular maintenance at:
 - a. Grated ditch bottom inlets in swales and channels utilized in various areas of the community.
 - b. Skimmer boards that are not located within stormwater ponds.
 - c. Control structures that are not located within stormwater ponds.
- 5. Pipes and culverts under roadways impacted from vegetation and debris.
- . Invasive and exotic plant material are having impacts to conveyance of water
- . The drainage area between Collier PI and Sebring Ln is a designated as a dry retention area. Google earth timeline photos show that at start of development there was a definitive swale. Over time this swale has become filled with overgrowth and vegetation.

In general, water is conveyed through the various tributaries and swales of the community. We recommend multiple action items in the following section for the HOA and CDD to consider implementing to reduce the impact from the above-mentioned items.

3.0 – ACTION ITEMS:

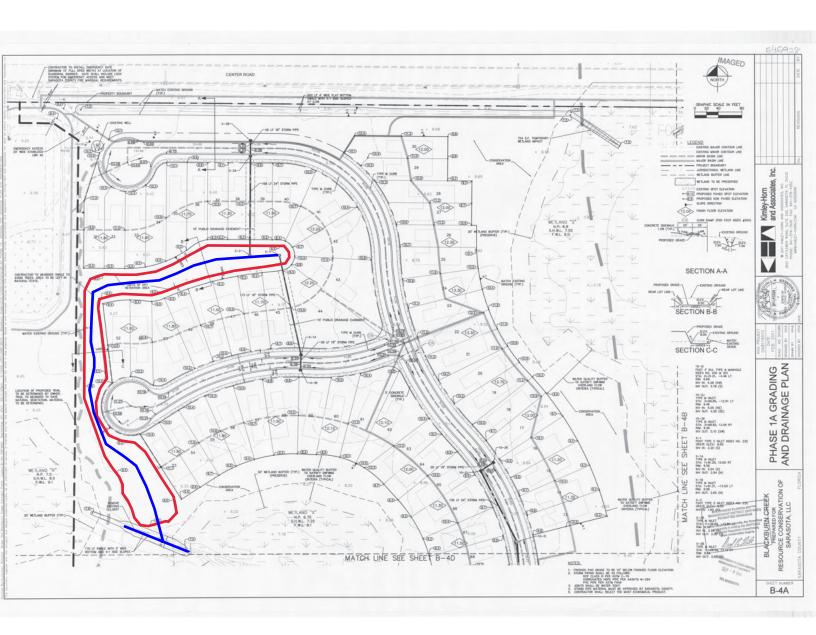
Based on our findings, BDI recommends the following action items be performed within the community to maintain conveyance of stormwater through the stormwater system, swales, and tributaries.

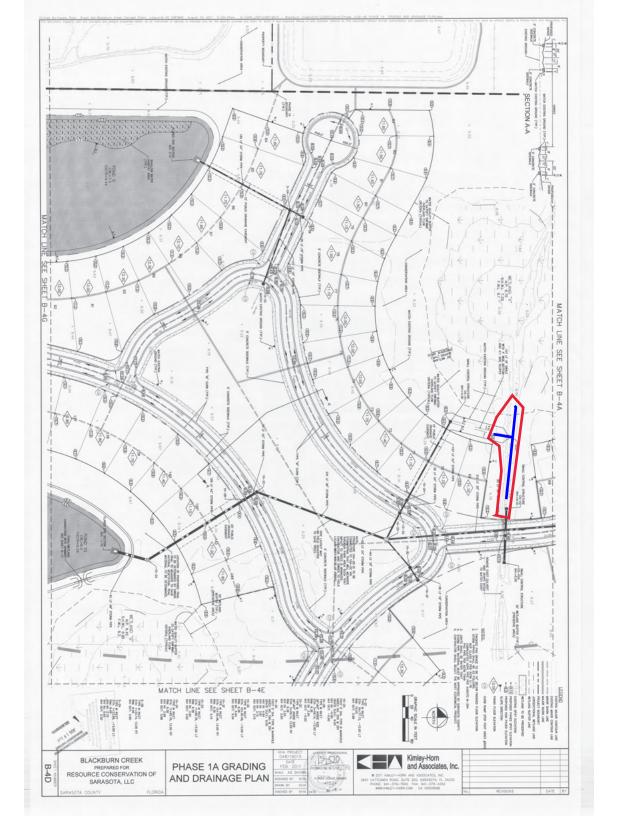
- 1. The community was developed in three phases. Recommend on a rotating basis between the three phases an ongoing annual inspection of the drainage conveyance system pipes, structures, swales, and tributaries in order to identify and mitigate issues at the earliest possible stage.
- 2. Each year in the phase that is due for inspection we recommend the removal of vegetation, vegetation overgrowth, debris, and sediment (if any), and address any structural deficiencies in the following components:
 - a. Control structures
 - b. Skimmer boards
 - c. Grated swale inlets
 - d. Drainage swales and channels
 - e. Tributaries
 - f. Footpath Bridges
 - g. Pipes and culverts under roadways
- 3. Implementation of regular maintenance of structures constructed outside of the stormwater ponds as part of the stormwater pond treatments. These are outflow structures, skimmer boards and grated inlets located in swales and channels. Generally, this includes maintenance of the vegetation at and around the structure and removal of debris on grates and skimmer boards.
- 4. Implementation of a program to address invasive and exotic species. This program would be focused on areas where. Based on available resources the program can focus on the areas where these types of plant material would have the greatest impact to conveying water through the community or can be a community wide program. Nonnative plants will be overbearing and aggressive and native plants are not overbearing nor are they aggressive. Native plants do not compete; they coexist within the plant community.
- 5. Recommend the HOA and CDD have regular and ongoing communication with the residents, contractors, and vendors regarding the importance of preventing vegetation, debris, and sediment from entering into the stormwater system. Implementing the following activities will help maintain the drainage system's ability to convey, attenuate, and treat the stormwater within the community.
 - a. Eliminate power leaf blowing of vegetation and debris into the street and drainage inlets.
 - b. Eliminate the disposing of green waste behind homes where wetland setback or wetland areas are located
 - c. Eliminate the disposal of green waste into wetland setback or wetland areas that are adjacent to maintained common areas.
 - d. Eliminate the application of excess mulch that is prone to movement during storm events.

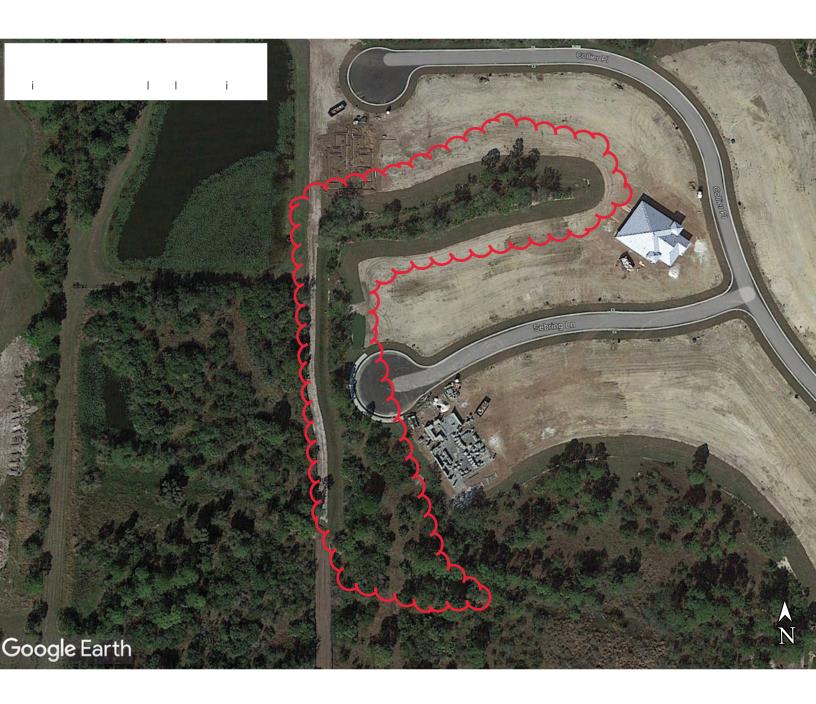
- d. Eliminate the application of excess mulch that is prone to movement during storm events.
- 6. The development of an ownership map that will provide an overview of the entire community and should include all pipes, structures, swales and tributaries, roadways, HOA maintained areas, county owned/maintained areas, bridges, footpaths and any other items the community and the engineering firm deem needed.

4.0 – LOCATIONS WITH URGENT NEEDS:

- 1. Sebring Ln and Collier PI Remove invasive, nuisance, overgrowth and excess vegetation in the dry retention area between Collier Ln and Sebring Ln. Leave larger trees and native understory vegetation. HOA and CDD will need to communicate with property owners about the impact of disposing green waste in this area. See the following plan sheets for project locations and limits
- 2. Callaway Ct Pipe Crossing Remove invasive, nuisance, overgrowth and excess vegetation in front of the pipe on the north side of the road.
- 3. Pond 12 Weir Restore weir notch opening to correct elevation. Review elevation in tributary that runs north of pond 12 to verify elevations ensure flow from west to east.
- 4. Pond 28 Bank There is a low spot in the pond bank that allows water to free flow into the tributary that runs south of the pond. Restore or increase the pond bank elevation to ensure the flow of water is out via the weir structure.







APPENDIX A Picture Examples of Observed Conditions



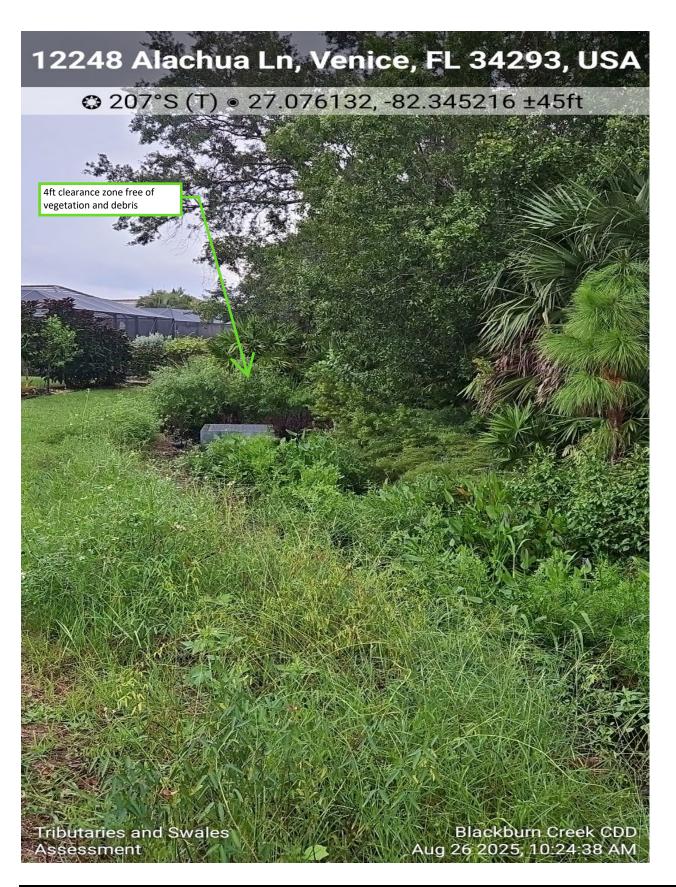


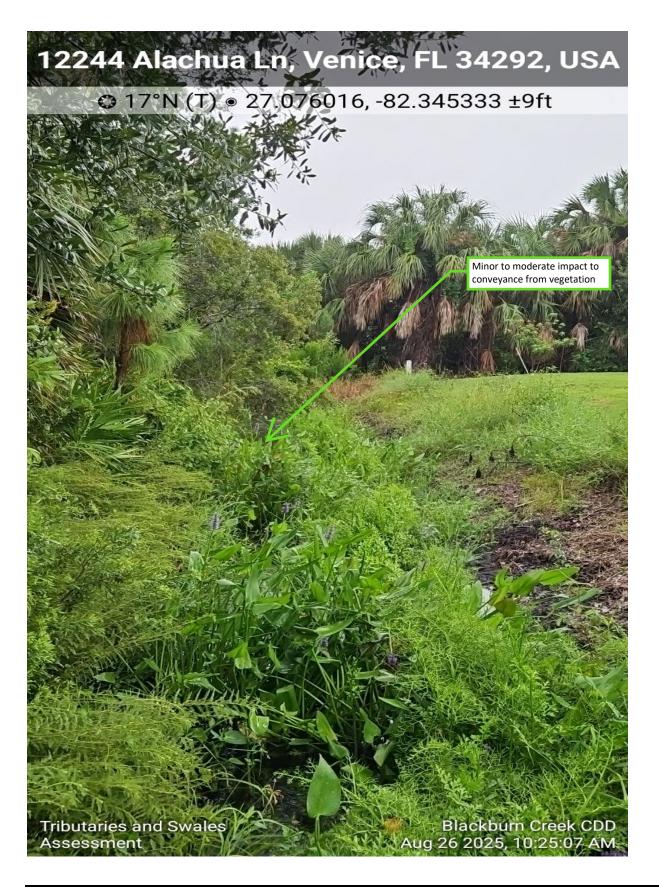










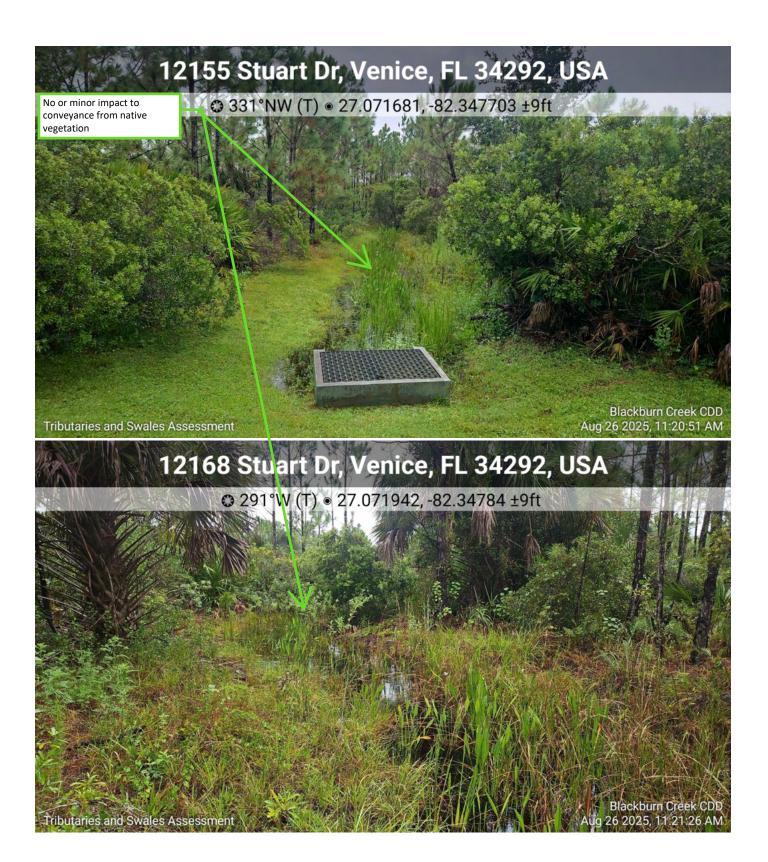


















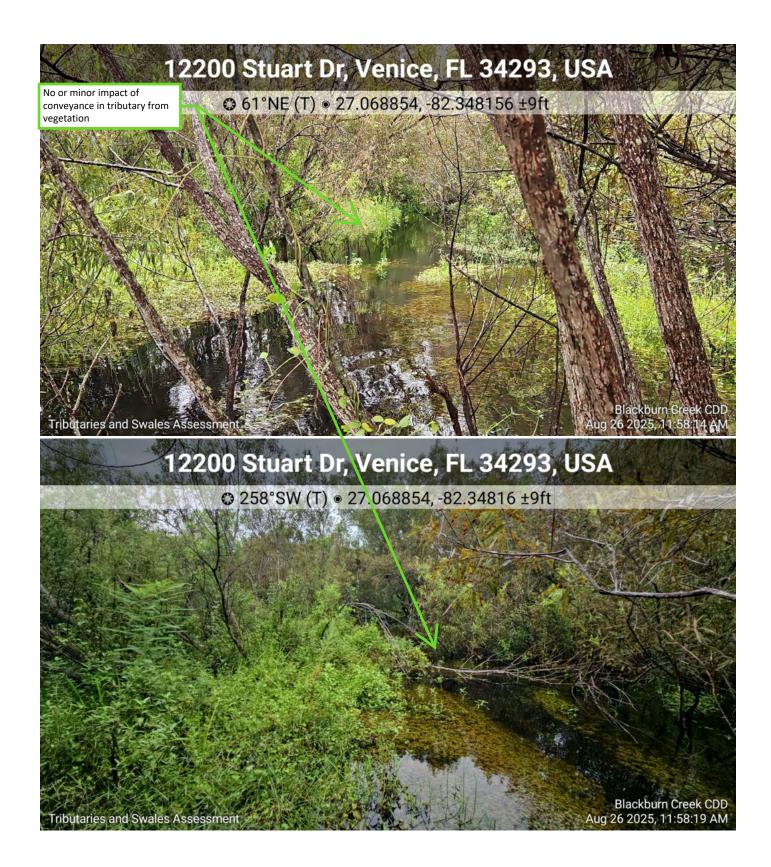


















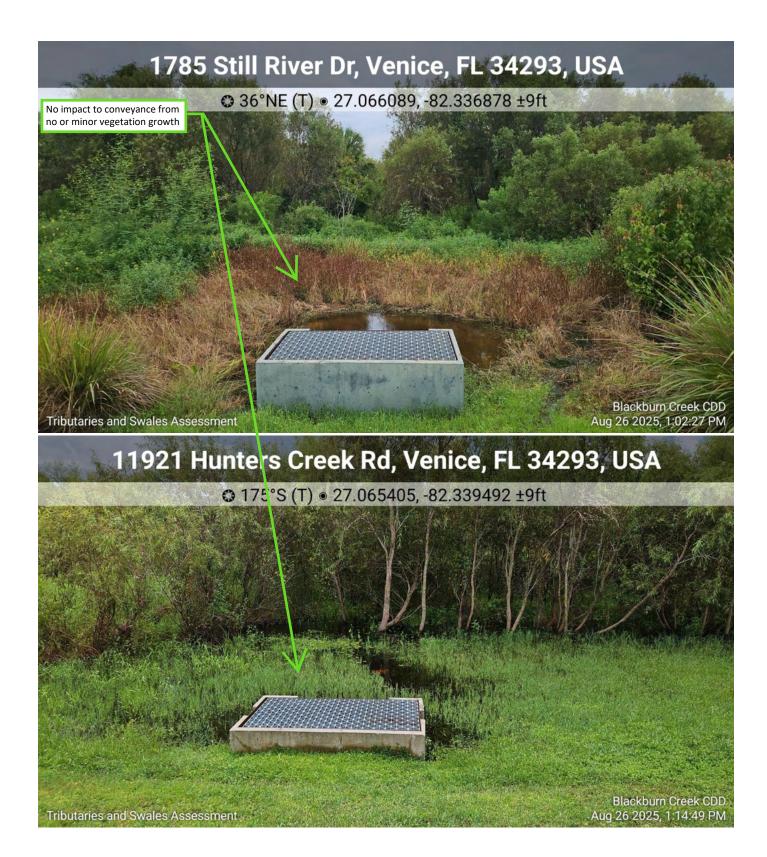


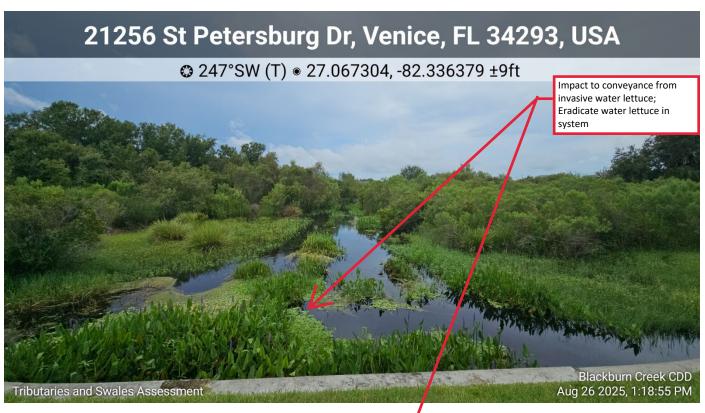












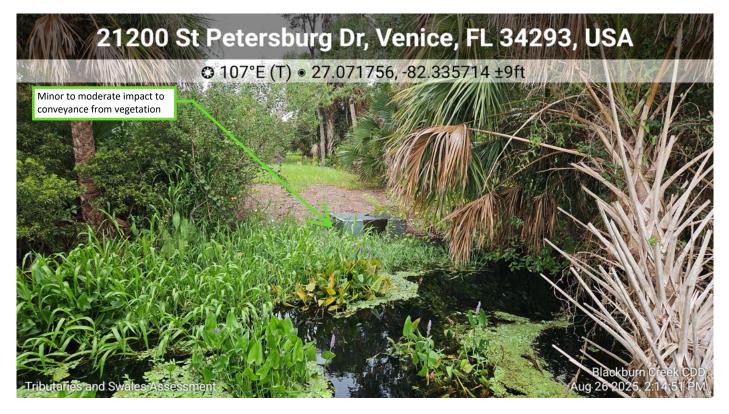




































12516 Shimmering Oak Cir, Venice, FL 34292, USA





Blackburn Creek Community Development District

Ratification of Payment Authorization Nos. 246 – 248

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 246 8/27/2025

Invoice No	Supplier	Invoice Date	Property		Invoice Amount
7584	VGlobalTech (BLACKB)	08/01/2025	Blackburn Creek CDD		135.00
OE-EXP-06-2025-05	PFM Group Consulting (BLACKB)	06/05/2025	Blackburn Creek CDD		9.10
				Total:	144.10

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 247 9/15/2025

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
2082	Brletic Dvorak Inc (BLACKB)	08/28/2025	Blackburn Creek CDD	2,205.00
29026	Egis Insurance Advisors LLC (BLACKB)	09/04/2025	Blackburn Creek CDD	7,932.00
2025.09.09	James Sverapa (BLACKB)	09/09/2025	Blackburn Creek CDD	200.00
2025.09.09	Kevin Johnson (BLACKB)	09/09/2025	Blackburn Creek CDD	200.00
2025.09.09	Kirk Fegley (BLACKB)	09/09/2025	Blackburn Creek CDD	200.00
2025.09.09	Michael Sprout (BLACKB)	09/09/2025	Blackburn Creek CDD	200.00
6276	Persson, Cohen, Mooney, Fernan (BLACKB)	09/02/2025	Blackburn Creek CDD	608.00
DM-09-2025-04	PFM Group Consulting (BLACKB)	09/04/2025	Blackburn Creek CDD	3,025.00
2025.09.09	Phil Davis (BLACKB)	09/09/2025	Blackburn Creek CDD	200.00
7666	VGlobalTech (BLACKB)	09/01/2025	Blackburn Creek CDD	135.00

Total: 14,905.00

BLACKBURN CREEK COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization No. 248 9/29/2025

Invoice No	Supplier	Invoice Date	Property		Invoice Amount
0007300237	Gannett Florida LocaliQ (BLACKB)	08/31/2025	Blackburn Creek CDD		574.00
				Total:	574.00



Blackburn Creek Community Development District

Review of District Financial Statements



September 2025 Financial Package

September 30, 2025

PFM Group Consulting LLC 3501 Quadrangle Blvd Suite 270 Orlando, FL 32817 (407) 723-5900



Statement of Financial Position As of 9/30/2025

	General Fund	Debt Service Fund 2019	Debt Service Fund - 2015	Debt Service Fund - 2018	Debt Service Fund - 2023	Long Term Debt Group	Total
			<u>Assets</u>				
Current Assets General Checking Account Money Market Account Prepaid Expenses Debt Service Reserve 2019A Bond Revenue 2019A Bond Interest 2019A1 Bond Interest 2019A2 Bond Sinking Fund 2019A1 Bond Sinking Fund 2019A2 Bond Prepayment 2019A2 Bond Prepayment 2019A1 Bond Prepayment 2019A1 Bond Prepayment 2019A1 Bond Prepayment 2015A1 Bond Debt Service Reserve 2015A1 Bond Revenue 2015A Bond Prepayment 2015A2 Bond Prepayment 2015A2 Bond Prepayment 2015A2 Bond Prepayment 2015A2 Bond Prepayment 2018A1 Bond Prepayment 2018A1 Bond Prepayment 2018A1 Bond Prepayment 2018A2 Bond	\$210,088.95 250,375.77 11,455.89	\$163,410.00 182,675.42 7.75 3.55 0.02 0.01 3,613.53 2,015.22	\$225,650.00 81,406.25 312,194.13 27,787.24 4,811.22	\$345,588.40 71,506.90 268,177.64 61.69 22,956.09	\$120,580.41		\$210,088.95 250,375.77 11,455.89 163,410.00 182,675.42 7.75 3.55 0.02 0.01 3,613.53 2,015.22 225,650.00 81,406.25 312,194.13 27,787.24 4,811.22 345,588.40 71,506.90 268,177.64 61.69 22,956.09 120,580.41
Prepayment 2023 Bond Interest 2023 Bond					11,609.86 4.83		11,609.86 4.83
Total Current Assets	\$471,920.61	\$351,725.50	\$651,848.84	\$708,290.72	\$132,195.10	\$0.00	\$2,315,980.77
Investments Amount Available in Debt Service Funds Amount To Be Provided Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,844,060.16 18,128,939.84 \$19,973,000.00	\$1,844,060.16 18,128,939.84 \$19,973,000.00
, can in contain	ψο.σσ	ψο.σσ	ψ0.00	φο.σσ	φο.σσ	ψ10,010,000.00	ψ.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο.ο
Total Assets	\$471,920.61	\$351,725.50	\$651,848.84	\$708,290.72	\$132,195.10	\$19,973,000.00	\$22,288,980.77
		Liabilitie	es and Net Assets				
Current Liabilities Accounts Payable	\$574.00						\$574.00
Total Current Liabilities	\$574.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$574.00
Long Term Liabilities Revenue Bonds Payable - Long-Term Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,973,000.00 \$19,973,000.00	\$19,973,000.00
Total Liabilities	\$574.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,973,000.00	\$19,973,574.00
Net Assets Net Assets, Unrestricted	(\$2,698.24)						(\$2,698.24)
Current Year Net Assets, Unrestricted Net Assets - General Government	(62,712.50) 296,739.86						(62,712.50) 296,739.86
Current Year Net Assets - General Govt Net Assets, Unrestricted	240,017.49	\$338,962.95					240,017.49 338,962.95
Current Year Net Assets, Unrestricted		12,762.55					12,762.55
Net Assets, Unrestricted Current Year Net Assets, Unrestricted			\$626,688.17 25,160.67				626,688.17 25,160.67
Net Assets, Unrestricted Current Year Net Assets, Unrestricted				\$702,880.50 5,410.22			702,880.50 5,410.22
Net Assets, Unrestricted Current Year Net Assets, Unrestricted					\$136,128.24 (3,933.14)		136,128.24 (3,933.14)
Total Net Assets	\$471,346.61	\$351,725.50	\$651,848.84	\$708,290.72	\$132,195.10	\$0.00	\$2,315,406.77
Total Liabilities and Net Assets	\$471,920.61	\$351,725.50	\$651,848.84	\$708,290.72	\$132,195.10	\$19,973,000.00	\$22,288,980.77



Statement of Activities As of 9/30/2025

	General Fund	Debt Service Fund 2019	Debt Service Fund - 2015	Debt Service Fund - 2018	Debt Service Fund - 2023	Long Term Debt Group	Total
_							
Revenues							
On-Roll Assessments	\$347,517.43						\$347,517.43
Off-Roll Assessments	24,509.46						24,509.46
On-Roll Assessments		\$268,739.59					268,739.59
Off-Roll Assessments		48,505.63					48,505.63
On-Roll Assessments			\$271,663.90				271,663.90
Off-Roll Assessments			22,187.40				22,187.40
Other Assessments			23,402.50				23,402.50
On-Roll Assessments				\$640,708.11			640,708.11
Off-Roll Assessments				81,652.48			81,652.48
Other Assessments				205,592.97	****		205,592.97
On roll Assessments					\$285,052.31		285,052.31
Other Assessments					11,191.37		11,191.37
Total Revenues	\$372,026.89	\$317,245.22	\$317,253.80	\$927,953.56	\$296,243.68	\$0.00	\$2,230,723.15
<u>Expenses</u>							
Supervisor Fees	\$15,000.00						\$15,000.00
Public Officials' Insurance	3,061.00						3,061.00
Trustee Services	16,137.69						16,137.69
Management	36,300.00						36,300.00
Engineering	28,410.00						28,410.00
Disclosure Agent	15,000.00						15,000.00
District Counsel	8,567.52						8,567.52
Assessment Administration	15,000.00						15,000.00
Reamortization Schedules	500.00						500.00
Audit	4,900.00 89.49						4,900.00 89.49
Postage & Shipping Legal Advertising	1,507.25						1,507.25
Bank Fees	50.00						50.00
Web Site Maintenance	2,520.00						2,520.00
Dues, Licenses, and Fees	175.00						175.00
Stormwater Maintenance	62,712.50						62,712.50
General Insurance	4,422.00						4,422.00
Principal Payment - 2013A1, 2019A1	.,	\$60,000.00					60,000.00
Principal Payment - 2019A2		25,000.00					25,000.00
Interest Payments - 2013A1, 2019A1		160,767.51					160,767.51
Interest Payments - 2019A2		73,920.00					73,920.00
Principal Payments - 2015A1 bond			\$75,000.00				75,000.00
Principal Payments - 2015A2 bond			20,000.00				20,000.00
Interest Payments - 2015A1 bond			165,512.50				165,512.50
Interest Payments - 2015A2 bond			57,812.50				57,812.50
Principal Payment - 2018A1 Bond				\$338,000.00			338,000.00
Principal Payment - 2018A2 Bond				72,000.00			72,000.00
Interest Payment - 2018A1 Bond				459,909.26			459,909.26
Interest Payment - 2018A2 Bond				81,877.25			81,877.25
Principal Payments S2023					\$136,000.00		136,000.00
Interest Payment - S2023	************	40.10.00= 51	4040.005.00	4054.500.54	171,045.60		171,045.60
Total Expenses	\$214,352.45	\$319,687.51	\$318,325.00	\$951,786.51	\$307,045.60	\$0.00	\$2,111,197.07
Other Revenues (Expenses) & Gains (Losses)							
Interest Income	\$19,630.55						\$19,630.55
Interest Income		\$15,204.84					15,204.84
Interest Income			\$26,231.87				26,231.87
Interest Income				\$29,243.17			29,243.17
Interest income					\$6,868.78		6,868.78
Total Other Revenues (Expenses) & Gains (Losses)	\$19,630.55	\$15,204.84	\$26,231.87	\$29,243.17	\$6,868.78	\$0.00	\$97,179.21
Change In Net Assets	\$177,304.99	\$12,762.55	\$25,160.67	\$5,410.22	(\$3,933.14)	\$0.00	\$216,705.29
Net Assets At Beginning Of Year	\$294,041.62	\$338,962.95	\$626,688.17	\$702,880.50	\$136,128.24	\$0.00	\$2,098,701.48
Net Assets At End Of Year	\$471,346.61	\$351,725.50	\$651,848.84	\$708,290.72	\$132,195.10	\$0.00	\$2,315,406.77



Budget to Actual For The Month Ending 9/30/2025

Year To Date

	Actual		Budget		Variance		FY 2025 Adopted Budget	Percentage
Revenues								
On/Off Roll Assessments	\$	372,026.89	\$	370,000.00	\$	2,026.89	\$ 370,000.00	100.55%
Carry Forward Revenue		93,567.66		93,567.66		_	93,567.66	100.00%
Net Revenues	\$	465,594.55	\$	463,567.66	\$	2,026.89	\$ 463,567.66	100.44%
General & Administrative Expenses								
Supervisor Fees	\$	15,000.00	\$	12,000.00	\$	3,000.00	\$ 12,000.00	125.00%
Public Officials' Insurance		3,061.00		3,300.00		(239.00)	3,300.00	92.76%
Trustee Services		16,137.69		16,000.00		137.69	16,000.00	100.86%
Management		36,300.00		36,300.00		-	36,300.00	100.00%
Engineering		28,410.00		12,000.00		16,410.00	12,000.00	236.75%
Disclosure Agent		15,000.00		15,000.00		-	15,000.00	100.00%
District Counsel		8,567.52		20,000.00		(11,432.48)	20,000.00	42.84%
Assessment Administration		15,000.00		15,000.00		-	15,000.00	100.00%
Reamortization Schedules		500.00		1,000.00		(500.00)	1,000.00	50.00%
Audit		4,900.00		5,500.00		(600.00)	5,500.00	89.09%
Arbitrage Calculation		-		1,000.00		(1,000.00)	1,000.00	0.00%
Postage & Shipping		89.49		450.00		(360.51)	450.00	19.89%
Legal Advertising		1,507.25		3,500.00		(1,992.75)	3,500.00	43.06%
Bank Fees		50.00		250.00		(200.00)	250.00	20.00%
Miscellaneous		-		200.00		(200.00)	200.00	0.00%
Office Supplies		-		250.00		(250.00)	250.00	0.00%
Web Site Maintenance		2,520.00		2,820.00		(300.00)	2,820.00	89.36%
Dues, Licenses, and Fees		175.00		175.00		-	175.00	100.00%
Stormwater Reserve		-		214,421.70		(214,421.70)	214,421.70	0.00%
Stormwater Maintenance		62,712.50		69,790.67		(7,078.17)	69,790.67	89.86%
General Insurance		4,422.00		4,700.00		(278.00)	4,700.00	94.09%
Hardscape Maintenance		-		29,910.29		(29,910.29)	29,910.29	0.00%
Total General & Administrative Expenses	\$	214,352.45	\$	463,567.66	\$	(249,215.21)	\$ 463,567.66	46.24%
Total Expenses	\$	214,352.45	\$	463,567.66	\$	(249,215.21)	\$ 53.76	
Income (Loss) from Operations		251,242.10	\$	-	\$	251,242.10	\$ -	
Other Income (Expense)								
Interest Income		19,630.55	\$	-	\$	19,630.55	\$ -	
Total Other Income (Expense)		19,630.55	\$	-	\$	19,630.55	\$ -	
Net Income (Loss)		270,872.65	\$	-	\$	270,872.65	\$ -	